



## **Relevant Information**

An Ordinary General Shareholders' meeting has been summoned for March 27, 2015, pursuant to the following announcement:

*“Grupo Aval Acciones y Valores S.A.  
General Shareholders' Ordinary Meeting  
Summoning*

*The Board of Directors and the President of Grupo Aval Acciones y Valores S.A. summons the ordinary shareholders of the company to a General Shareholders' Ordinary Meeting that will take place on Friday March 27, 2015 at 9:00 a.m., in the auditorium of Banco de Bogotá S.A., located at Calle 36 No. 7-47, first floor in Bogotá D.C.*

*The proposed agenda for the abovementioned meeting is the following:*

- 1. Quorum verification,*
- 2. Consideration of the agenda,*
- 3. Appointment of the committee for the minute approval,*
- 4. Report of the Board of Directors and the President of the Company*
- 5. Individual and Consolidated Financial Statements for the July 1-December 31, 2014 period.*
- 6. Audit Report*
- 7. Consideration and approval of the Report of the Board of Directors and the President of the Company and the Individual and Consolidated Financial Statements for the July 1-December 31, 2014 period*
- 8. Consideration and approval of the Proposed Distribution of Profits.*
- 9. Election of the Board of Directors and approval of compensation*
- 10. Election of the Company's Auditor and approval of compensation*
- 11. Propositions and miscellaneous*

*Pursuant to legal and statutory regulation the Financial Statements for the July 1 - December 31, 2014 period and related documentation, will be available for inspection at the office of the General Secretary of the Company located at Carrera 13 N° 26A-47, Piso 26, Bogotá D.C.*

*Shareholders may be represented in the meeting with a written proxy including the representatives' names, its substitutes, the dates, periods and meetings for which such proxy will be effective.*

*In order to obtain your assistance certificate in advance, please confirm your assistance to Deceval at the phone number 3077127 (in Bogotá) or 018000111901 (for the rest of the country). It is recommended that prior to the meeting, the shareholders' representatives file their proxies at Deceval's offices located in Calle 26 No. 59-51, Tower 3, 6th floor, Bogotá D.C.*

*Luis Carlos Sarmiento Gutiérrez  
President - Grupo Aval Acciones y Valores S.A.  
2015”*

*March 4,*