

Client: **GRUPO AVAL ACCIONES Y VALORES S.A.**

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

**Report Of Foreign Private Issuer  
Pursuant To Rule 13a-16 Or 15d-16 Of  
The Securities Exchange Act Of 1934**

For the month of October 2016

**Commission File Number: 000-54290**

**Grupo Aval Acciones y Valores S.A.**

(Exact name of registrant as specified in its charter)

**Carrera 13 No. 26A - 47  
Bogotá D.C., Colombia**  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F   
Form 20-F  X Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No  X

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No  X

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**GRUPO AVAL ACCIONES Y VALORES S.A.****TABLE OF CONTENTS****ITEM**

1. Notice regarding issuance of ordinary bonds
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Grupo Aval Acciones y Valores S.A. (the "Company") informs that the Board of Directors of the Company has approved the applicable regulations for the fifth issuance of ordinary bonds for a total amount of COP\$300,000,000,000 (Approx. US\$103 million). The Board has also granted sufficient powers of authority to the Legal Representative of the Company to take all necessary or advisable actions with respect to this matter.

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## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: October 13, 2016

**GRUPO AVAL ACCIONES Y VALORES S.A.**

By: \_\_\_\_\_ /s/ Jorge Adrián Rincón Plata

Name: Jorge Adrián Rincón Plata

Title: Chief Legal Counsel

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