



COMPOSICIÓN ACCIONARIA DE GRUPO AVAL A 31 DE DICIEMBRE 2018

La sociedad cuenta con 22,281,017,159 acciones en circulación

DESCRIPCIÓN	No DE ACCIONES ORDINARIAS POSEIDAS	No DE ACCIONES REFERENCIALES POSEIDAS	TOTAL DE ACCIONES POSEIDAS	PARTICIPACIÓN
ADMINEGOCIOS S.A.S.	6,092,163,513	25,309,753	6,117,473,266	27.5%
ACTIUNIDOS S.A.	3,028,922,128	687,451,726	3,716,373,854	16.7%
EL ZUQUE S.A.	561,052,547	958,153,905	1,519,206,452	6.8%
JPMORGAN CHASE BANK NA FBO HOLDERS OF DR(AVAL ADR	-	1,398,845,560	1,398,845,560	6.3%
INVERSIONES ESCORIAL S.A.	1,270,118,990	-	1,270,118,990	5.7%
SOCINEG S.A	532,546,743	683,851,342	1,216,398,085	5.5%
AMINVERSIONES S.A.	631,496,256	497,711,356	1,129,207,612	5.1%
INTRASSETS TRADING S A	986,514,816	-	986,514,816	4.4%
RENDIFIN S.A	636,198,157	164,660,421	800,858,578	3.6%
INVERSEGOVIA S.A.	403,605,252	-	403,605,252	1.8%
JARA ALBARRACIN MANUEL GUILLERMO	70,152,453	262,058,754	332,211,207	1.5%
INVERPROGRESO S.A.	295,254,441	16,760,770	312,015,211	1.4%
NEGOCIOS Y BIENES S.A.S	278,007,490	13	278,007,503	1.2%
FONDO BURSATIL ISHARES COLCAP	23,476,629	187,070,688	210,547,317	0.9%
FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	18,246,267	138,911,972	157,158,239	0.7%
VELEZ TRUJILLO INES HELENA	4,525,733	79,722,559	84,248,292	0.4%
MULTIASSETS INVESTMENTS S A	10,249,964	68,212,418	78,462,382	0.4%
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	-	60,701,337	60,701,337	0.3%
ABU DHABI INVESTMENT AUTHORITY J.P. MORGAN	-	54,194,365	54,194,365	0.2%
PATRIMONIO AUTONOMO FC - KOV017	-	54,000,000	54,000,000	0.2%
VANGUARD EMERGING MARKETS STOCK INDEX FUND	-	49,487,050	49,487,050	0.2%
FONDO BURSATIL HORIZONS COLOMBIA SELECT DE S&P	-	48,527,156	48,527,156	0.2%
ISHARES CORE MSCI EMERGING MARKETS ETF	-	37,717,874	37,717,874	0.2%
SHARES AND BUSINESS INC.	37,541,216	-	37,541,216	0.2%
VOL-P30 FONDO DE PENSIONES PROTECCION	-	35,475,002	35,475,002	0.2%
Otros Accionistas con menor participación	284,744,101	1,607,376,442	1,892,120,543	8.5%
TOTAL ACCIONES	15,164,816,696	7,116,200,463	22,281,017,159	100%