



## **RELEVANT INFORMATION**

**Bogotá, August 31, 2015.** Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) informs that an extraordinary General Shareholders’ meeting has been called for September 7, 2015. The purpose of this meeting consists in proposing an amendment to the by-laws of the company regarding the consideration and approval of the consolidated financial statements of the company solely for the period ended June 30, 2015.

Grupo Aval further informs that it intends to call an ordinary General Shareholders’ meeting during September for the purpose of submitting to the consideration and approval of its shareholders the separate (individual) financial statements of the company for the period ended June 30, 2015 and the respective proposal of distribution of dividends.



An extraordinary General Shareholders' meeting has been summoned for September 7, 2015, pursuant to the following announcement:

*“Grupo Aval Acciones y Valores S.A.  
General Shareholders' Extraordinary Meeting  
Summoning*

*The President of Grupo Aval Acciones y Valores S.A. summons the ordinary shareholders of the company to a General Shareholders' Extraordinary Meeting that will take place next Monday, September 7, 2015 at 3:00 p.m., at the auditorium of Banco de Bogotá S.A., located at Calle 36 No. 7-47, first floor in Bogotá D.C.*

*The agenda for the abovementioned meeting is the following:*

- 1. Quorum verification,*
- 2. Agenda,*
- 3. Appointment of a committee for approval of the minutes,*
- 4. Proposal of amendment to the by-laws of the company in order to add an interim paragraph to Article 14 of the by-laws regarding the consideration and approval of the consolidated financial statements of the company for the period ended June 30, 2015.*
- 5. Closure of the meeting*

*Shareholders may be represented in the meeting with a written proxy including the representatives' names, its substitutes, the dates, periods and meetings for which such proxy will be effective.*

*In order to obtain your certificate of assistance in advance, please confirm your assistance to Deceval at phone number 3077127 (in Bogotá) or 018000111901 (for the rest of the country). It is recommended that prior to the meeting, the shareholders' representatives file their proxies at Deceval's offices located in Calle 24 A No. 59-42, Tower 3, 6<sup>th</sup> floor, Bogotá D.C.*

*Luis Carlos Sarmiento Gutiérrez  
President*

*Bogotá, August 31, 2015”*