



RELEVANT INFORMATION

On July 24, 2013, the Board of Directors of Grupo Aval Acciones y Valores S.A. (the "Company") authorized the Company to present a proposal at the General Shareholders' Meeting of Banco de Bogotá S.A., to capitalize such entity in the amount of U.S.\$500 million dollars to increase its capital for the acquisition of Banco Bilbao Vizcaya Argentaria (Panamá), S.A. according to the information disclosed to the market on July 19, 2013.