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April 7, 2020

Messrs  
**GRUPO AVAL ACCIONES Y VALORES S.A.**  
Carrera 13 No. 26A – 47, Piso 23  
Bogota D.C.

Dear Sirs:

**KPMG S.A.S.** (hereinafter “KPMG”), in its capacity as statutory auditor of **GRUPO AVAL ACCIONES Y VALORES S.A.** (hereinafter “Grupo Aval” or the “Corporation”) certifies:

1. That the total amount of the contract for the statutory audit service to be rendered to the Corporation for the period between April 1, 2020 and March 31, 2021 correspond to the sum of COP\$84.075.000.
2. That the total cost of the statutory audit service of Grupo Aval for year 2019 was COP\$80.997.000, which represented 0.1% with respect to the total income of **KPMG** relating to its activity of statutory audit for year 2019.

We authorize the Corporation to disclose this information using the means of communication deemed as adequate for complying with recommendation 29.12 of the Colombian New Code of Best Corporate Practices pursuant to External Circular 028 of 2014 issued by the Financial Superintendence of Colombia.

Sincerely,

/s/ Rodrigo Rivera

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**Rodrigo Rivera**  
Legal Representative KPMG S.A.S.