



Corporate Presentation Grupo Aval

September 2026

DISCLAIMER

Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) is an issuer of securities in Colombia and in the United States (“SEC”). As such, it is subject to compliance with securities regulation in Colombia and applicable U.S. securities regulation. Grupo Aval is also subject to the inspection and supervision of the Superintendency of Finance as holding company of the Aval financial conglomerate.

The consolidated financial information included in this document is presented in accordance with IFRS as currently issued by the IASB. Unconsolidated financial information of our subsidiaries and the Colombian banking system are presented in accordance with Colombian IFRS as reported the Superintendency of finance. Details of the calculations of non-IFRS measures such as ROAA and ROAE, among others, are explained when required in this report.

On November 27, 2025, Banco de Bogotá’s subsidiary Multi Financial Holding, Inc. (“MFG”) entered into a share purchase agreement with BAC International Corporation (BIC), a subsidiary of BAC Holding International Corp., for the disposal of 99.57% of the issued and outstanding shares of Multi Financial Group Inc. (“MFG”), the parent company of Multibank, Inc.

For comparability purposes only, we have prepared and present supplemental unaudited pro forma financial information for the periods prior to 4Q25, which reflects the reclassification of the operations relating to MFG as non-current assets and liabilities held for sale and discontinued operations. This supplemental unaudited pro forma financial information does not intended to represent, and should not be considered indicative of, the results of operations or financial position that would have been achieved had the transaction occurred on the dates assumed, nor is it intended to project our results of operations or financial position for any future period or date. The pro forma financial information is unaudited and the completion of the external audit for the year ended December 31, 2025, may result in adjustments to the unaudited pro forma financial information presented herein

This report includes forward-looking statements. In some cases, you can identify these forward-looking statements by words such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of these and other comparable words. Actual results and events may differ materially from those anticipated herein as a consequence of changes in general, economic and business conditions, changes in interest and currency rates and other risk described from time to time in our filings with the Registro Nacional de Valores y Emisores and the SEC.

Recipients of this document are responsible for the assessment and use of the information provided herein. Matters described in this presentation and our knowledge of them may change extensively and materially over time, but we expressly disclaim any obligation to review, update or correct the information provided in this report, including any forward looking statements, and do not intend to provide any update for such material developments prior to our next earnings report.

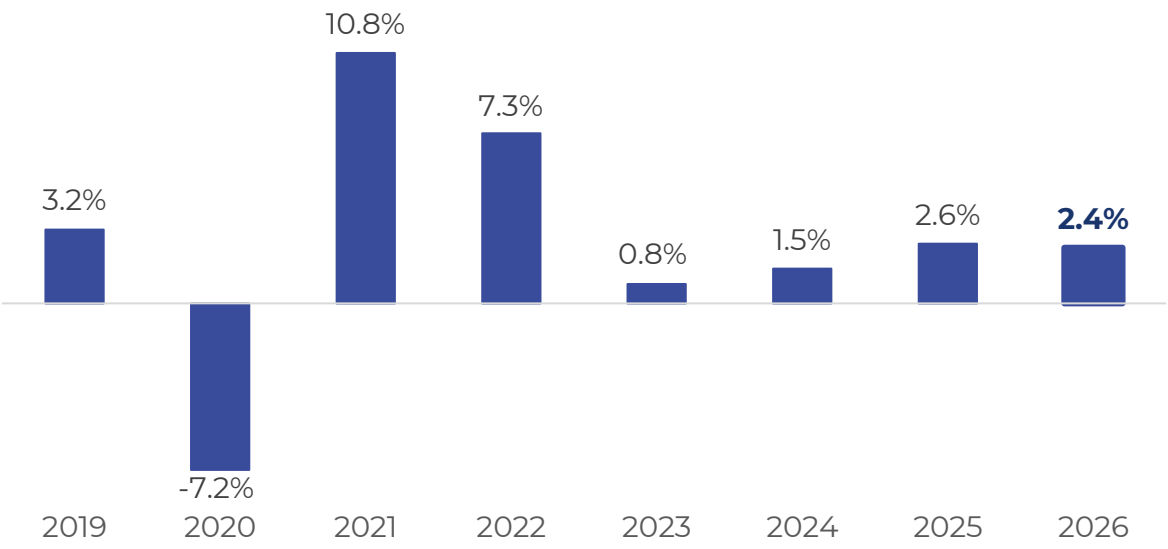
The financial statements of Grupo Aval Acciones y Valores S.A., in accordance with Colombian regulations, must be filed with the market and with the Superintendency of Finance with the opinion of an external auditor. At the time of this quarterly call, this process is still ongoing.

The content of this document and the figures included herein are intended to provide a summary of the subjects discussed rather than a comprehensive description.

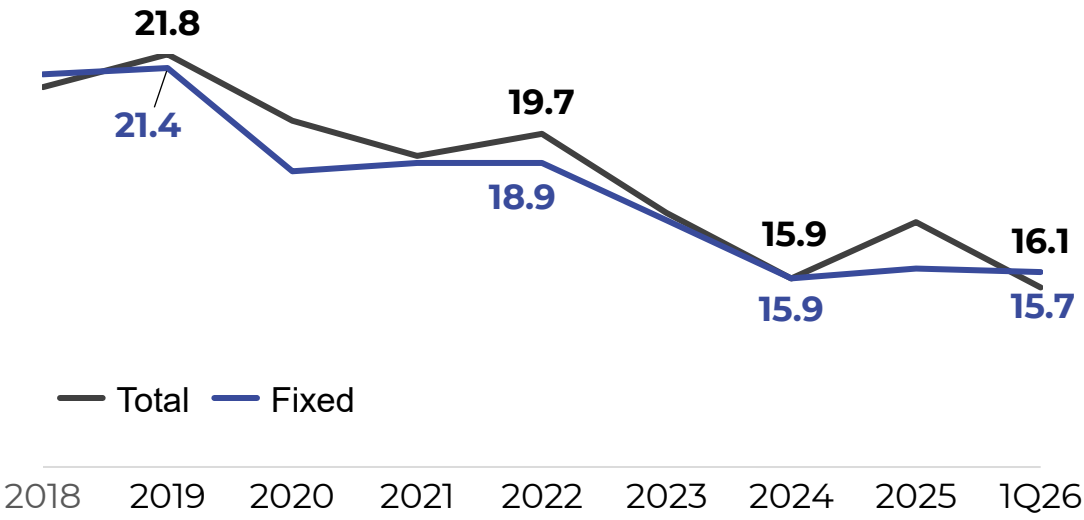
When applicable, in this document we refer to billions as thousands of millions.

MACROECONOMIC CONTEXT – COLOMBIA

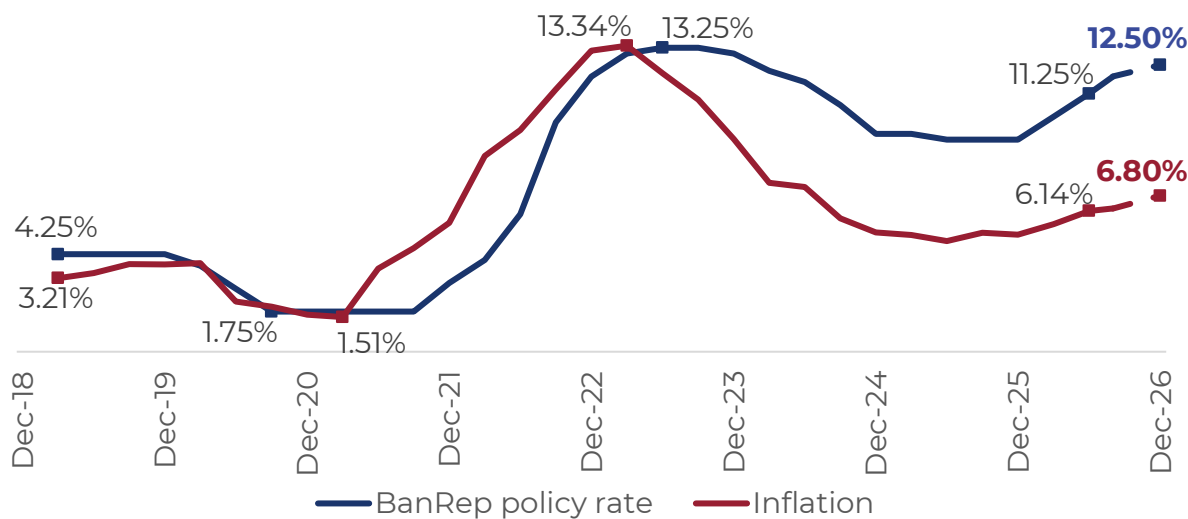
Colombia's GDP Growth



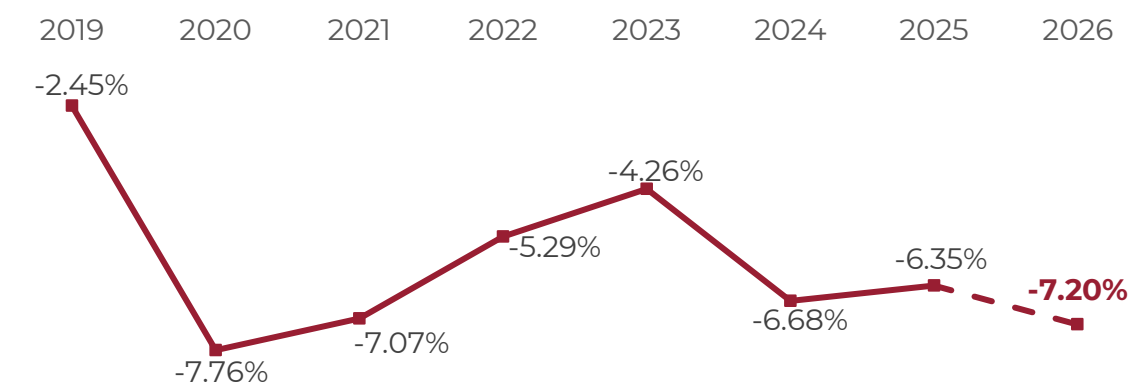
Investment / GDP (%)



Central Bank Rate and Inflation



Evolution of the Fiscal Deficit



GRUPO AVAL AT A GLANCE

KEY FIGURES

As of June 30th, 2026, Ps trillion vs. Jun 25

Total Assets	350.7	+4.5%
Assets Under Management	508.9	+14.5%
Gross Loans	197.7	+7.6%
Deposits	221.5	+11.5%
Attributable Equity	18.6	4.6%
Net Att. Income (1H26)	914 bn	+6.7%

KEY INDICATORS

First Half 2026 vs. 1S25

Deposits to gross loans	112.0%	+4.0%
Net Interest Margin	4.4%	43 pbs
Net Cost of Risk	1.8%	-15 pbs
Cost to income	51.6%	-8 pbs
ROAA	1.0%	-2 pbs
ROAE	10.0%	19 pbs

OPERATING METRICS

Banking Clients*	Branches*
+18 mm	965
Pension Fund Affiliates*	ATMs*
+15 mm	2.725
Employees*	Banking Correspondents*
67.585	116.594

Segment Contribution by Assets (%)

June 30th, 2026



Segment Contribution to Attributable Net Income (%)

June 30th, 2026



*Figures as of December 31st, 2025

WHY INVEST IN GRUPO AVAL?

Leadership in Colombia

Colombia's leading financial conglomerate, with 50+ year track record and a 25%^(*) share of the system's gross loans.

Diversified Portfolio

Portfolio focused on three segments: banking, asset management, and real sector, which lowers volatility across economic cycles.

Conservative Credit Profile

Loan portfolio structure with lower volatility in asset quality and cost of risk compared to the market.

Potential for Efficiency Gains

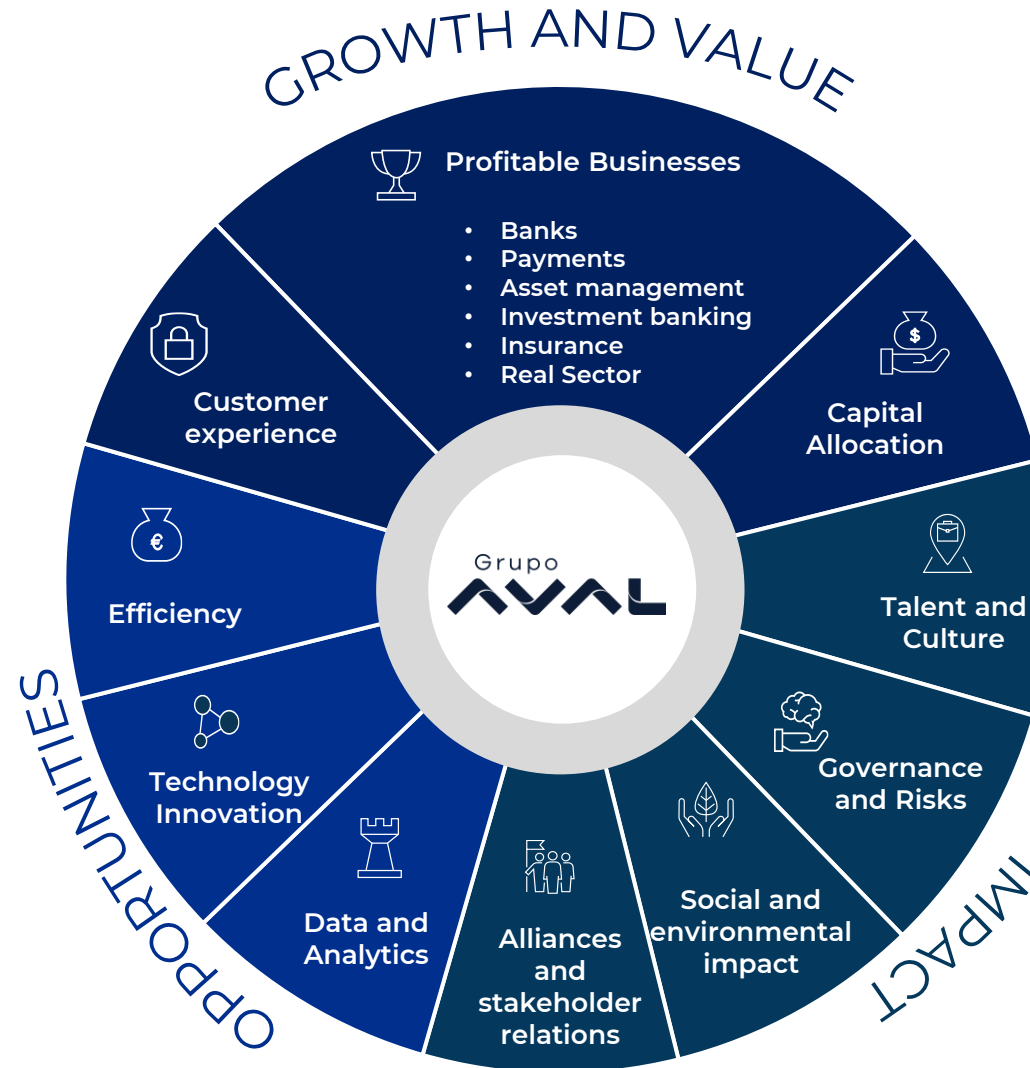
Centralization of functions will enable economies of scale, supported by a culture of efficiency and cost optimization.

Our customers come first

Enhancing the customer experience through digital transformation and the development of innovative solutions.

GRUPO AVAL: 2026 – 2031 STRATEGY

We are **AVAL**, **driving**, **supporting**, and **transforming** businesses by **creating opportunities**, **sustainable development**, and **progress** for all our stakeholders.



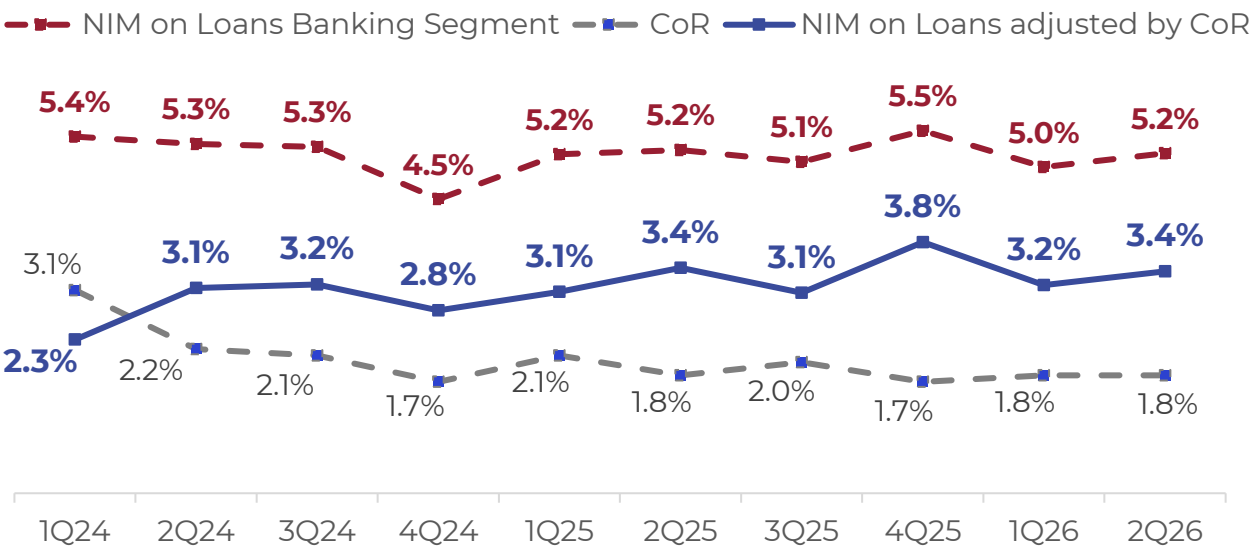


BANK SERVICES SEGMENT:

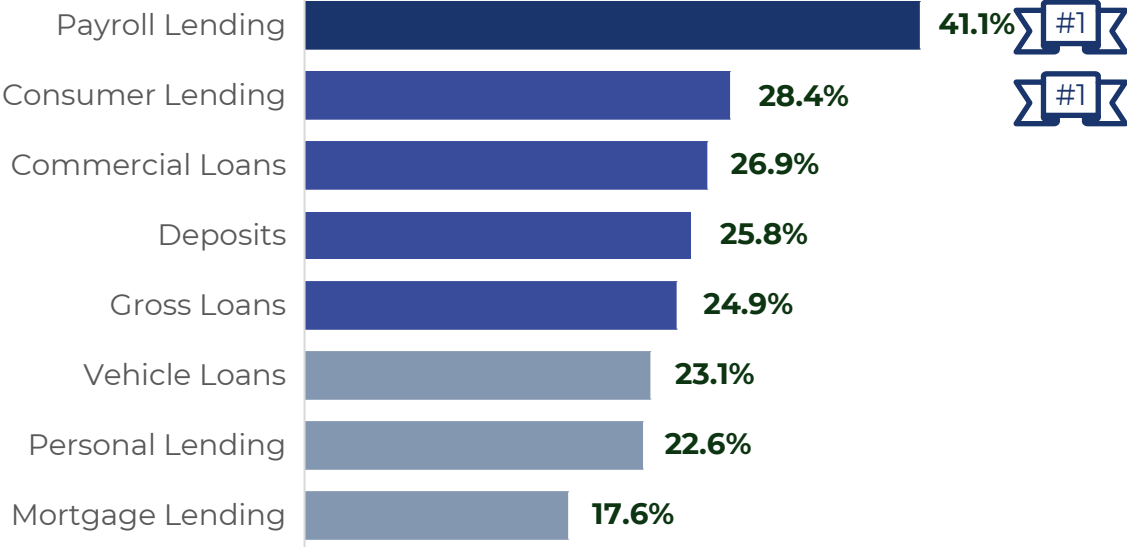
As of June 30th, 2026, Ps trillion

Gross Loans	Deposits	Total Income ⁽¹⁾	Operating expenses ⁽²⁾
196.7 tn	214.0 tn	7.7 tn (1H26)	4.5 tn
+7.8% vs Jun 25	+10.7% vs Jun 25	+12.4% vs 1H25	+10.2% vs 1H25

Evolution of Margin After Cost of Risk (%)



Market Share (%)*



- **Mortgage lending stood out**, growing **+15.6%** LTM.
- **Commercial loans** increased **+7.1%** compared to 2Q25.
- **Consumer loans** grew **+4.5%** over the last 12 months.

Gross loans, deposits, total income, operating expenses, NIM on loans and Cost of risk refer to figures of the banking segment. NIM on loans include net interest income on loans plus the net gain (loss) on financial instruments held for trading at fair value through profit or loss associated with the loan portfolio, divided by average gross loans.⁽¹⁾ Total Income: Defined as the sum of net interest income, net income from commissions and fees, net income from financial instruments held for trading, and other operating income.⁽²⁾ Operating expenses include personnel expenses, general and administrative expenses, depreciation and amortization, and other operating expenses.

(*) Source: Financial Superintendency of Colombia (SFC). Figures as of June 2026., Calculated as the aggregate of Grupo Aval's Colombian banks divided by the total Colombian banking system figures



WEALTH MANAGEMENT AND ASSET MANAGEMENT SEGMENT

As of June 30th, 2026, Ps

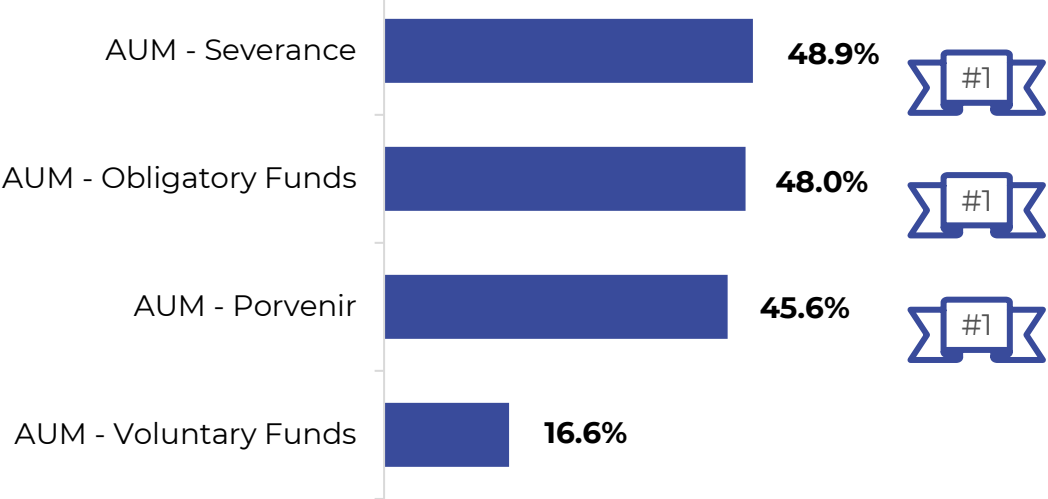


Assets Under Management 302.8 tn +19.6% vs Jun 25	Net Income 463.5 bn +53.4% vs 1H25
ROAE 25.5% +654 bps vs 1H25	Pension Fund Affiliates +15.1 M

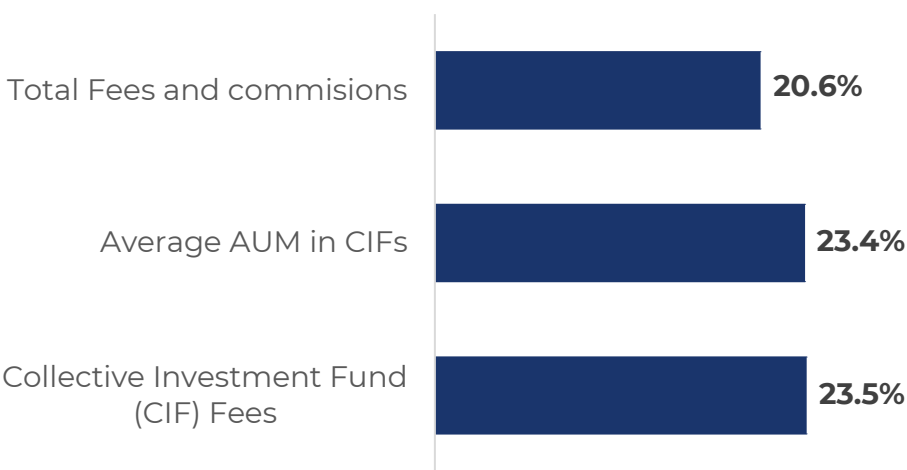


Assets Under Management 206.1 tn +7.9% vs Jun 25	Net Income 48.6 bn
ROAE 20.1%	Clients +220,000

Market Share (%)



Market Share (%)





CORFI SEGMENT:

The largest toll road operator in Colombia

#1

The largest gas transportation and distribution company in Colombia

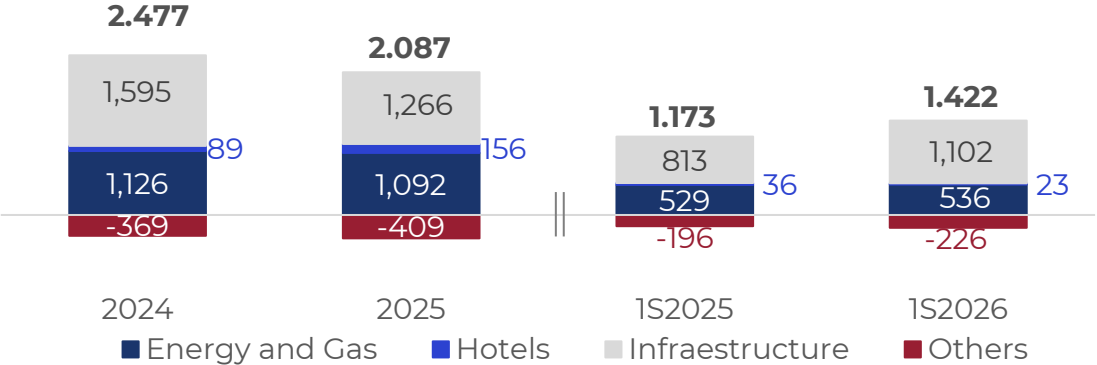
#1

The largest business hotel chain in Colombia

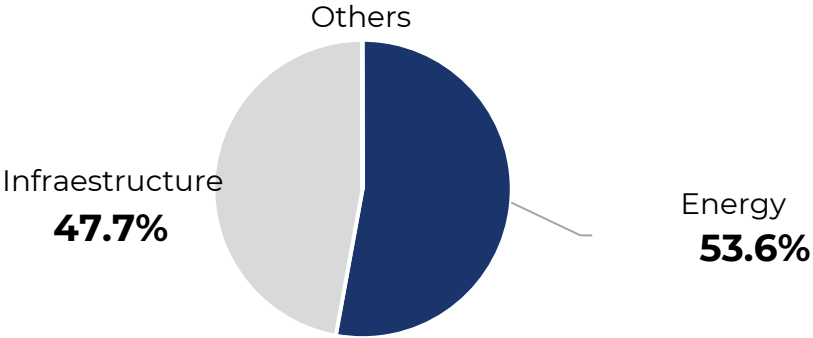
#1

+26,000 hectares of arable agricultural land

Non Financial Sector Revenue



Business Contribution to EBITDA



Consolidated Debt

32.3 tn

+22.5% vs Jun 25

Attributable Equity

13.4 tn

+2.0% vs Jun 25

Consolidated EBITDA

2.61 tn

+10.5% vs 1S25

Net Income

717.7 bn

+1.7% vs 1S25

Portfolio rotation with new projects:

Zelestria



Platform focused on **renewable energy generation**, with more than **19 solar** power generation and energy storage projects.

Sencia

(51%) Entry into the entertainment infrastructure sector through the Bogotá stadium project.



Know and serve our customers better

Turns every **interaction** into **insight**, enabling more relevant solutions and deeper customer relationships.

Through **Nexa**, we are **integrating service call agents** to improve **responsiveness, scalability and the customer experience**.

Foundation on a modern and resilient cloud infrastructure

Provides a **modern, resilient, and scalable processing platform**. Enhances **availability and operational resilience**, eliminates **infrastructure obsolescence** and is expected to generate **at least COP 200 billion in efficiencies over the next five years**.

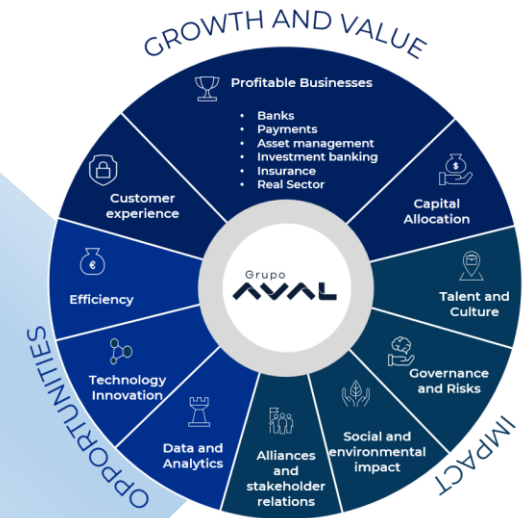


Accelerate digital business

Enables Grupo Aval to **launch and scale digital products faster**. We are **nearing the launch of payroll loans**, while **credit cards** and **general-purpose personal loans** are already in operation, addressing **transactional banking services for individuals**.

Turn Data into Real-Time Decisions

Uses data and analytics to improve **decision-making, risk management and capital allocation**. Its **first version** already covers **9 business dimensions** and integrates with **Augusta** to provide greater visibility into **customer interactions**.



We are transforming into a real-time company, with a portfolio of digital-native products and the customer always at the center: we build the capabilities, but the customer decides how, when, and through which channel to engage with Grupo Aval.



Return with Purpose

Sustainable Return on Equity
ESG Strategy

Return with Purpose
(Rentabilidad con propósito)

Opportunities for All
(Oportunidades para todos)

Environmental Balance
(Equilibrio con el planeta)

¡We strengthened and accelerated our sustainability performance.!



Sustainable1

Sustainability
Yearbook Member



We achieved a historic score of 81/100, and were included in the **S&P 2026 Sustainability Yearbook**



It achieved a score of 88/100

Top 10%



Ranked #1 globally in its industry (SF&MC)

Top 1%



It achieved a score of 66/100

They were included in the S&P 2026 Sustainability Yearbook.



It achieved a score of 73/100



MSCI
ESG RATINGS **BBB**

CCC B BB **BBB** A AA AAA

RATING ACTION DATE: July 15, 2025
LAST REPORT UPDATE: September 09, 2025

BB → **BBB**



We received the Colombia **Silver Award** in the Payment Solutions category at the Country Awards for our **Tag Aval project**.





Opportunities for All

We **invested \$85,000 million COP** in **social programs** benefiting 2 million people, through **projects** focused on **community infrastructure, education and research, socioeconomic development and promotion of culture, art and sports.**



Mission Fulfilled!

The most important social project of the private sector in Colombia. Today **we have benefited more than 21,500 people and 3,100 families in more than 80 communities, with energy, water and food security solutions.**

Together with Claro Colombia, we bring free connectivity to 34 communities and nearly 7,000 connected people.

We continue to strengthen the sustainability of the project:

- Financial education for plumbers with Banco Popular
- Business support for +3,000 Wayuú artisans
- First Pilot Child Care Center

➤ **Vamos Pa'lante 2025** - we exceeded the donation goal: COP \$267 million **mobilized through Red Aval**; COP \$450 million **donated by our entities**; More than **1,200 beneficiaries**

Goal: \$9,000 million
Total funds raised: COP \$11,111 million

In 2024 we contributed \$200 million. Since 2018, Vamos Pa'lante has transformed the lives of more than 7,500 students and has raised more than 56 billion pesos.



Environmental Balance

We joined with our main entities in the **Partnership for Carbon Accounting Financials (PCAF)** initiative.



— joins —



Eco-efficiency

With our entities we reduce the consumption of:

-  Energy **9.6%**
-  Water **1.9%**
-  Waste **9%**

Biodiversity

We restore and protect: 6,698 hectares	We plant: +3,779,600 trees
We protected: 2,522 species of fauna and flora	

**Cumulatively, at the end of 2025.*

Macroeconomic Variables	
GDP	2.4% area
Inflation	6.8% area
Central Bank Rate	12.5% area
Business	
Gross Loans Growth	10.5% area
<i>Comercial</i>	8% area
<i>Retail</i>	14% area
Total NIM	4.2% area
NIM on Loans	4.4% area
Total NIM (Banking Segment)	4.9% area
NIM on Loans (Banking Segment)	5.2% area
CoR	1.9% area
Fee income ratio	22% area
Non financial Sector	1.3% del año anterior
Efficiency (Cost / Assets)	2.9% area
ROE	9.25% area -114 pbs

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