

SHAREHOLDER COMPOSITION OF GRUPO AVAL AS OF JUNE 30TH, 2025

NAME	# COMMON SHARES	# PREFERRED SHARES	TOTAL NUMBER OF SHARES	% OWNED
ADMINEGOCIOS S A S	6,538,047,501	31,801,123	6,569,848,624	27.7%
ACTIUNIDOS S A S	3,433,148,778	737,434,431	4,170,583,209	17.6%
EL ZUQUE S A S	647,434,218	1,027,818,613	1,675,252,831	7.1%
INVERSIONES ESCORIAL S A S	1,381,850,155	-	1,381,850,155	5.8%
SOCINEG S A S	589,159,975	733,572,273	1,322,732,248	5.6%
AMINVERSIONES S A S	694,707,391	533,898,566	1,228,605,957	5.2%
INTRASSETS TRADING S A	1,058,241,568	-	1,058,241,568	4.5%
RENDIFIN S A S	697,365,390	266,567,884	963,933,274	4.1%
FONDO PENSIONES OBLIGATOR. PORVENIR MAYOR RIESGO	854,289	678,149,746	679,004,035	2.9%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION MAYOR R	-	524,722,385	524,722,385	2.2%
INVERSEGOVIA S A S	432,950,268	-	432,950,268	1.8%
INVERPROGRESO S.A.S	316,721,570	17,979,399	334,700,969	1.4%
FONDO BURSATIL ISHARES MSCI COLCAP	-	286,422,058	286,422,058	1.2%
JPMORGAN CHASE BANK NA FBO HOLDERS OF DR(AVAL ADR	-	276,252,620	276,252,620	1.2%
FDO PENS OBLIGATORIAS COLFONDOS MAYOR RIESGO	-	171,736,574	171,736,574	0.7%
KREISMAN SAS	80,342,526	72,624,592	152,967,118	0.6%
FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	18,647,959	119,740,317	138,388,276	0.6%
FONDO BURSATIL HORIZONS COLOMBIA SELECT DE S&P	-	136,854,808	136,854,808	0.6%
FONDO PENSIONES OBLIGATORIAS PORVENIR CONSERVADOR	-	119,400,122	119,400,122	0.5%
FONDO ESPECIAL PORVENIR DE RETIRO PROGRAMADO	-	90,183,051	90,183,051	0.4%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION CONSERV	-	88,203,395	88,203,395	0.4%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION RETIRO	-	83,985,680	83,985,680	0.4%
WIPFEL SAS	3,879,901	74,784,000	78,663,901	0.3%
MULTIASSETS INVESTMENTS S A	10,249,964	68,212,418	78,462,382	0.3%
FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	3,507,028	65,167,780	68,674,808	0.3%
Other Shareholders	293,645,628	1,337,209,810	1,630,855,438	6.9%
Total shares outstanding	16,200,754,109	7,542,721,645	23,743,475,754	