

## SHAREHOLDER COMPOSITION OF GRUPO AVAL AS OF DECEMBER 31<sup>st</sup>, 2022

NAME	# COMMON SHARES	# PREFERRED SHARES	TOTAL NUMBER OF SHARES	% OWNED
ADMINEGOCIOS S A S	6,538,047,501	31,801,123	6,569,848,624	27.7%
ACTIUNIDOS S A	3,433,148,778	737,434,431	4,170,583,209	17.6%
EL ZUQUE S A	646,578,216	1,027,818,613	1,674,396,829	7.1%
INVERSIONES ESCORIAL S A	1,381,850,155	-	1,381,850,155	5.8%
SOCINEG S A	589,159,975	733,572,273	1,322,732,248	5.6%
AMINVERSIONES S A	694,707,391	533,898,566	1,228,605,957	5.2%
INTRASSETS TRADING S A	1,058,241,568	-	1,058,241,568	4.5%
RENDIFIN S A	697,365,390	204,258,722	901,624,112	3.8%
FONDO PENSIONES OBLIGATOR. PORVENIR MAYOR RIESGO	854,289	552,428,746	553,283,035	2.3%
INVERSEGOVIA S A	432,950,268	-	432,950,268	1.8%
INVERPROGRESO S A	316,721,570	17,979,399	334,700,969	1.4%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION MAYOR R	-	321,945,845	321,945,845	1.4%
FONDO BURSATIL ISHARES MSCI COLCAP	-	297,308,392	297,308,392	1.3%
JPMORGAN CHASE BANK NA FBO HOLDERS OF DR(AVAL ADR	-	225,216,960	225,216,960	0.9%
KREISMAN SAS	80,304,432	101,324,592	181,629,024	0.8%
FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	3,507,028	146,236,523	149,743,551	0.6%
FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	18,647,959	117,230,471	135,878,430	0.6%
FONDO BURSATIL HORIZONS COLOMBIA SELECT DE S&P	-	125,212,761	125,212,761	0.5%
FONDO PENSIONES OBLIGATORIAS PORVENIR CONSERVADOR	-	119,400,122	119,400,122	0.5%
INVERLEBEN S.A.S.	109,115	106,496,425	106,605,540	0.4%
FDO PENS OBLIGATORIAS COLFONDOS MAYOR RIESGO	-	101,856,940	101,856,940	0.4%
FONDO DE PENSIONES OBLIGATORIAS COLFONDOS MODERADO	-	90,937,363	90,937,363	0.4%
FONDO ESPECIAL PORVENIR DE RETIRO PROGRAMADO	-	89,783,051	89,783,051	0.4%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION RETIRO	-	86,497,439	86,497,439	0.4%
WIPFEL SAS	3,879,901	80,000,000	83,879,901	0.4%
Others shareholders	308,072,444	1,690,691,017	1,998,763,461	8.4%
<b>Total shares outstanding</b>	<b>16,204,145,980</b>	<b>7,539,329,774</b>	<b>23,743,475,754</b>	<b>100%</b>