

**GRUPO AVAL ACCIONES Y VALORES S.A.**  
**PROPOSED DISTRIBUTION OF PROFITS**  
**FOR THE PERIOD BEGINNING ON JANUARY 1st AND ENDING ON DECEMBER 31st, 2023**  
**GENERAL MEETING OF SHAREHOLDERS**  
**Information reported in Colombian Pesos**

<b>Net Income</b>		<b>723,037,875,251.11</b>
With tax benefit	723,037,875,251.11	
Without tax benefit	-	
Plus:		
Occasional reserve release at the disposal of the General Meeting of Shareholders		<b>7,220,882,540,490.76</b>
<b>Year 2019 and following</b>	<b>7,220,882,540,490.76</b>	
With tax benefit	5,615,806,338,383.29	
Without tax benefit	<u>1,605,076,202,107.47</u>	
<b>Total Income available at the disposal of the General Meeting of Shareholders:</b>		<b><u>7,943,920,415,741.87</u></b>
To distribute a cash profit of \$2.00 per share per month during the months of April 2024 to March 2025, both months included over 23,743,475,754 shares subscribed and paid as of the date of this meeting.		<b>569,843,418,096.00</b>
The dividends will be taken from the retained profits of year 2019, subject to be paid in favor of the shareholders, without income tax.	<b>569,843,418,096.00</b>	
Note: Dividends will be paid within the first ten (10) days of each month according with applicable regulation.		
<b>Occasional reserve at the disposal of the General Meeting of Shareholders</b>		<b>7,374,076,997,645.87</b>
<b>Total with tax benefit:</b>	<b>5,769,000,795,538.40</b>	
Year 2023	723,037,875,251.11	
Year 2022	960,641,489,741.21	
Year 2021	1,629,509,516,179.19	
Year 2020	1,535,096,023,015.28	
Year 2019	<u>920,715,891,351.61</u>	
<b>Total without tax benefit:</b>	<b>1,605,076,202,107.47</b>	
Year 2023	-	
Year 2022	1,580,537,752,857.82	
Year 2021	<u>24,538,449,249.65</u>	
<b>TOTAL</b>		<b><u>7,943,920,415,741.87</u></b>

**Notes:**

1. The profits that are distributed from the profits of 2017 and following years, are subject to withholding tax at the source of dividends, in accordance with articles 242, 242-1 and 245 of the E.T. (Colombian Tax Law)
2. Pursuant to article 242-1 of E.T. and in accordance with Regulatory Decree 1457/2020, the withholding at the source of dividends will be transferred to all shareholders according to their participation, as a lower value to pay.