

GRUPO AVAL ACCIONES Y VALORES S.A.
PROPOSED DISTRIBUTION OF PROFITS
FOR THE PERIOD BEGINNING ON JANUARY 1st AND ENDING ON DECEMBER 31st, 2023
GENERAL MEETING OF SHAREHOLDERS
Information reported in Colombian Pesos

Net Income		723,037,875,251.11
With tax benefit	723,037,875,251.11	
Without tax benefit	-	

Plus:		
Occasional reserve release at the disposal of the General Meeting of Shareholders		7,220,882,540,490.76

Year 2019 and following	7,220,882,540,490.76
With tax benefit	5,615,806,338,383.29
Without tax benefit	<u>1,605,076,202,107.47</u>

Total Income available at the disposal of the General Meeting of Shareholders:	<u>7,943,920,415,741.87</u>
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To distribute a cash profit of \$2.00 per share per month during the months of April 2024 to March 2025, both months included over 23,743,475,754 shares subscribed and paid as of the date of this meeting.

The dividends will be taken from the retained profits of year 2019, subject to be paid in favor of the shareholders, without income tax.

Note: Dividends will be paid within the first ten (10) days of each month according with applicable regulation.

Occasional reserve at the disposal of the General Meeting of Shareholders	7,374,076,997,645.87
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Total with tax benefit:	5,769,000,795,538.40
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Year 2023	723,037,875,251.11
Year 2022	960,641,489,741.21
Year 2021	1,629,509,516,179.19
Year 2020	1,535,096,023,015.28
Year 2019	920,715,891,351.61

Total without tax benefit:	1,605,076,202,107.47
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Year 2023	-
Year 2022	1,580,537,752,857.82
Year 2021	24,538,449,249.65

TOTAL	<u>7,943,920,415,741.87</u>
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Notes:

1. The profits that are distributed from the profits of 2017 and following years, are subject to withholding tax at the source of dividends, in accordance with articles 242, 242-1 and 245 of the E.T. (Colombian Tax Law)
2. Pursuant to article 242-1 of E.T. and in accordance with Regulatory Decree 1457/2020, the withholding at the source of dividends will be transferred to all shareholders according to their participation, as a lower value to pay.