

## SHAREHOLDER COMPOSITION OF GRUPO AVAL AS OF MARCH 31<sup>st</sup>, 2022

NAME	# COMMON SHARES	# PREFERRED SHARES	TOTAL NUMBER OF SHARES	% OWNED
ADMINEGOCIOS S.A.S.	6,094,903,964	29,645,670	6,124,549,634	27.5%
ACTIUNIDOS S.A.	3,200,452,749	687,451,726	3,887,904,475	17.4%
EL ZUQUE S.A.	602,753,671	958,153,905	1,560,907,576	7.0%
INVERSIONES ESCORIAL S.A.	1,288,189,477	-	1,288,189,477	5.8%
SOCINEG S.A	549,227,192	683,851,342	1,233,078,534	5.5%
AMINVERSIONES S.A.	647,620,690	497,711,356	1,145,332,046	5.1%
INTRASSETS TRADING S A	986,514,816	-	986,514,816	4.4%
RENDIFIN S.A	650,098,532	164,660,421	814,758,953	3.7%
INVERSEGOVIA S.A.	403,605,252	-	403,605,252	1.8%
FONDO PENSIONES OBLIGATOR. PORVENIR MAYOR RIESGO	796,386	381,556,470	382,352,856	1.7%
JARA ALBARRACIN MANUEL GUILLERMO	74,216,119	283,310,608	357,526,727	1.6%
INVERPROGRESO S.A.	295,254,441	16,760,770	312,015,211	1.4%
FONDO BURSATIL ISHARES COLCAP	-	280,924,920	280,924,920	1.3%
JPMORGAN CHASE BANK NA FBO HOLDERS OF DR(AVAL ADR	-	255,613,880	255,613,880	1.1%
FONDO DE PENSIONES OBLIGATORIAS PORVENIR MODERADO	3,269,325	249,447,023	252,716,348	1.1%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION MAYOR R	-	225,055,289	225,055,289	1.0%
NORGES BANK	-	123,897,455	123,897,455	0.6%
FONDO PENSIONES OBLIGATORIAS PORVENIR CONSERVADOR	-	104,860,537	104,860,537	0.5%
FDO DE PENSIONES OBLIGATORIAS PROTECCION MODERADO	17,384,016	79,530,902	96,914,918	0.4%
FONDO DE PENSIONES OBLIGATORIAS PROTECCION RETIRO	-	96,725,178	96,725,178	0.4%
FDO PENS OBLIGATORIAS COLFONDOS MAYOR RIESGO	-	89,456,063	89,456,063	0.4%
FONDO DE PENSIONES OBLIGATORIAS COLFONDOS MODERADO	-	88,037,363	88,037,363	0.4%
VELEZ TRUJILLO INES HELENA	3,616,925	83,517,495	87,134,420	0.4%
MULTIASSETS INVESTMENTS S A	10,249,964	68,212,418	78,462,382	0.4%
FONDO BURSATIL HORIZONS COLOMBIA SELECT DE S&P	-	76,073,870	76,073,870	0.3%
Others shareholders	294,586,473	1,633,822,506	1,928,408,979	8.7%
<b>Total shares outstanding</b>	<b>15,122,739,992</b>	<b>7,158,277,167</b>	<b>22,281,017,159</b>	<b>100%</b>