

Client: **GRUPO AVAL ACCIONES Y VALORES S.A.**

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

**Report Of Foreign Private Issuer  
Pursuant To Rule 13a-16 Or 15d-16 Of  
The Securities Exchange Act Of 1934**

For the month of March 2017

**Commission File Number: 000-54290**

**Grupo Aval Acciones y Valores S.A.**  
(Exact name of registrant as specified in its charter)

**Carrera 13 No. 26A - 47  
Bogotá D.C., Colombia  
(Address of principal executive office)**

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F  Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes  No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes  No

**GRUPO AVAL ACCIONES Y VALORES S.A.****TABLE OF CONTENTS****ITEM**

1. Notice regarding Ordinary General Shareholders' meeting to be held held on March 31, 2017
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Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) informs that:

1. An Ordinary General Meeting of Shareholders has been summoned for March 31, 2017, pursuant to the following announcement:

**“Grupo Aval Acciones y Valores S.A.  
Ordinary General Meeting of Shareholders  
Summoning**

*The Board of Directors and the President of Grupo Aval Acciones y Valores S.A. summons the ordinary shareholders of the company to an Ordinary General Meeting of Shareholders that will take place next Friday, March 31, 2017 at 9:00 am, at the auditorium of Banco de Bogotá located at Calle 36 No. 7-47, first floor in Bogotá D.C.*

*The proposed agenda for the abovementioned meeting is the following:*

1. *Quorum verification,*
2. *Consideration of the agenda,*
3. *Appointment of a committee for approval of the minutes,*
4. *Report of the Board of Directors and the President of the Company,*
5. *Separate and Consolidated Financial Statements for the period ended on December 31, 2016,*
6. *External Audit report,*
7. *Consideration and approval of the Report of the Board of Directors and President of the Company, Separate and Consolidated Financial Statements and its attachments for the period ended on December 31, 2016,*
8. *Consideration and approval of the Proposed Distribution of Profits,*
9. *Election of the Board of Directors and approval of its compensation*
10. *Election of the Company’s External Auditor and approval of its compensation*
11. *Reform of the Company’s by-laws regarding the opportunity to submit the Consolidated Financial Statements to the consideration of the Shareholders of the Company.*
12. *Propositions and miscellaneous*

*Pursuant to legal and statutory regulation the Financial Statements for the period ended on December 31, 2016 and related documentation, will be available for inspection during the legal term at the office of the General Secretary of the Company located at Carrera 13 N° 26A-47, Piso 26, Bogotá D.C.*

*Shareholders may be represented in the meeting by a written proxy including the representatives’ names, its substitutes, the dates, periods and meetings for which such proxy will be effective.*

*In order to obtain your assistance certificate in advance, please confirm your assistance to Deceval at the phone number 3077127 (in Bogotá) or 018000111901 (for the rest of the country). It is recommended that prior to the meeting, the shareholders’ representatives file their proxies at Deceval’s offices located in Calle 24 No. 59-42, Tower 3, 6th floor, Bogotá D.C.*

**Luis Carlos Sarmiento Gutiérrez**  
*President - Grupo Aval Acciones y Valores S.A.  
March 8, 2017”*

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2. The following will be the proposed distribution of the profits obtained during the six month period comprised between July 1 and December 31, 2016, to be considered at such Ordinary General Shareholders Meeting:

**GRUPO AVAL ACCIONES Y VALORES S.A.  
PROPOSED DISTRIBUTION OF PROFITS  
FOR THE PERIOD BEGINNING ON JULY 1st AND ENDING ON DECEMBER 31st, 2016  
GENERAL MEETING OF SHAREHOLDERS**

Net Income		1,053,593,878,526.29
With tax benefit	1,053,593,878,526.29	
Without tax benefit	<u>0.00</u>	
Plus:		
Occasional reserve release at the disposal of the General Meeting of Shareholders		5,591,386,761,037.62
With tax benefit	4,677,756,658,707.65	
Without tax benefit	<u>913,630,102,329.97</u>	
Total Income available for disposal of the General Meeting of Shareholders		<u><b>6,644,980,639,563.91</b></u>
To distribute a cash dividend of \$ 4.90 per share per month from April, 2017 to March 2018, including those two months, with respect to 22,281,017,159 outstanding shares as of the date of this meeting.		1,310,123,808,949.20
With benefit	<u>1,310,123,808,949.20</u>	
Note: Dividends shall be paid within the first ten (10) days of each month according to applicable regulations. In accordance with article 2.23.1.1.4 of Decree 2555 of 2010 (modified by Decree 4766 of 2011) and the regulations of the Colombian Stock Exchange, dividends for the month of April 2017, will be paid from the fourth trading day following the date in which the General Meeting of Shareholders approves the distribution of profits, which is from April 6. In this month, dividends will be paid until April 15.		
<b>Occasional reserve at the disposal of General Meeting of Shareholders</b>		5,334,856,830,614.71
Total with tax benefit		
Year 2016 - Second Semester-with tax benefit:	1,053,593,878,526.29	
Acumulated - with tax benefit	3,367,632,849,758.45	<u>4,421,226,728,284.74</u>
Total without tax benefit		
Year 2016 - Second Semester - without tax benefit	0	
Acumulated - without tax benefit	<u>913,630,102,329.97</u>	<u>913,630,102,329.97</u>
TOTAL		<u><b>6,644,980,639,563.91</b></u>

## SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 8, 2017

**GRUPO AVAL ACCIONES Y VALORES S.A.**

By: \_\_\_\_\_ /s/ Jorge Adrián Rincón Plata

Name: Jorge Adrián Rincón Plata

Title: Chief Legal Counsel

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