

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

**FORM 6-K**

**Report Of Foreign Private Issuer  
Pursuant To Rule 13a-16 Or 15d-16 Of  
The Securities Exchange Act Of 1934**

For the month of March 2020

Commission File Number: 000-54290

**Grupo Aval Acciones y Valores S.A.**  
(Exact name of registrant as specified in its charter)

Carrera 13 No. 26A - 47  
Bogotá D.C., Colombia  
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F                            Form 40-F     

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes                                    No             

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes                                    No

**GRUPO AVAL ACCIONES Y VALORES S.A.**

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**ITEM**

1. Notice regarding Ordinary General Shareholders' meeting to be held on March 30, 2020
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Grupo Aval Acciones y Valores S.A. ("Grupo Aval") informs the following:

1. The Ordinary General Meeting of Shareholders of Grupo Aval has been summoned for March 30, 2020, pursuant to the following announcement:

**"Grupo Aval Acciones y Valores S.A.  
Ordinary General Meeting of Shareholders  
Summoning**

*The Board of Directors and the President of Grupo Aval Acciones y Valores S.A. summons the ordinary shareholders of the company to an Ordinary General Meeting of Shareholders that will take place next Monday, March 30, 2020 at 9:00 am, at the auditorium of Banco de Bogotá located at Calle 36 No. 7-47, first floor in Bogotá D.C.*

*The proposed agenda for the abovementioned meeting is the following:*

1. Quorum verification,
2. Consideration of the agenda,
3. Appointment of a committee for approval of the minutes,
4. Report of the Board of Directors and the President of the Company,
5. Separate and Consolidated Financial Statements for the period ended on December 31st, 2019, and additional information required by law.
6. External Audit report,
7. Consideration and approval of the Report of the Board of Directors and President of the Company, Financial Statements and its attachments for the period ended on December 31st, 2019,
8. Consideration and approval of the Proposed Distribution of Profits,
9. Election of the Board of Directors and approval of its compensation
10. Election of the Company's External Auditor and approval of its compensation
11. Propositions and miscellaneous

*Pursuant to legal and statutory regulations, the Separate and Consolidated Financial Statements for the period ended on December 31, 2019 and related documentation will be available for inspection during the legal term at the office of the General Secretary of the Company located at Carrera 13 N° 26A-47, Piso 26, Bogotá D.C.*

*Shareholders may be represented in the meeting by a written proxy including the representatives' names, its substitutes, the dates, periods and meetings for which such proxy will be effective.*

*In order to obtain your assistance certificate in advance, please confirm your assistance to Deceval at the phone number 3077127 (in Bogotá) or 018000111901 (for the rest of the country). It is recommended that prior to the meeting, the shareholders' representatives file their proxies at Deceval's offices located in Calle 24A No. 59-42, Tower 3, 6th floor, Bogotá D.C.*

**Luis Carlos Sarmiento Gutiérrez**  
President - Grupo Aval Acciones y Valores S.A.  
March 5, 2020"

2. The following will be the proposed distribution of the profits obtained during year 2019, to be considered at such Ordinary General Shareholders Meeting:

**GRUPO AVAL ACCIONES Y VALORES S.A.  
PROPOSED DISTRIBUTION OF PROFITS  
FOR THE PERIOD BEGINNING ON JANUARY 1st AND ENDING ON DECEMBER 31st, 2019  
GENERAL MEETING OF SHAREHOLDERS**

Net Income		3,031,238,160,357.91
With tax benefit	1,551,482,284,959.54	
Without tax benefit	<u>1,479,755,875,398.37</u>	
Plus:		
Occasional reserve release at the disposal of the General Meeting of Shareholders		7,816,338,414,579.58
<b>Year 2016 and previous years</b>	2,927,411,646,442.71	
With tax benefit	869,792,831,700.74	
Without tax benefit	<u>2,057,618,814,741.97</u>	
<b>Year 2017 and following</b>	4,888,926,768,136.87	
With tax benefit	2,700,729,082,763.07	
Without tax benefit	<u>2,188,197,685,373.80</u>	
Total Income available for disposal of the General Meeting of Shareholders		<u><u><b>10,847,576,574,937.50</b></u></u>
To distribute a cash dividend of \$ 5.00 per share per month from April, 2020 to March, 2021, including those two months, over 22,281,017,159 outstanding shares as of the date of this meeting.		1,336,861,029,540.00
With tax benefit:	<u>1,336,861,029,540.00</u>	
These dividends will be taken from profits of year 2016 and previous years, eligible to be distributed with tax Benefit to Shareholders, between the months of April to October and a fraction of November 2020.	869,792,831,700.74	
These dividends will be taken from profits of year 2017 and following years, eligible to be distributed with tax Benefit to Shareholders, for the fraction of November 2020 and for December 2020 to March 2021.	467,068,197,839.26	
Note: Dividends shall be paid within the first ten (10) days of each month according to applicable regulations. In accordance with article 2.23.1.1.4 of Decree 2555 of 2010 (modified by Decree 4766 of 2011) and the regulations of the Colombian Stock Exchange, dividends for the month of April 2019, will be paid from the fourth trading day following the date in which the General Meeting of Shareholders approves the distribution of profits, which is from April 3. In this month, dividends will be paid until April 12.		
<b>Occasional reserve at the disposal of General Meeting of Shareholders</b>		9,510,715,545,397.49
Total with tax benefit	3,785,143,169,883.35	
Year 2019	1,551,482,284,959.54	
Year 2018	1,563,833,932,261.88	
Year 2017	669,826,952,661.93	
Year 2016 and previous	<u>0.00</u>	
Total without tax benefit	5,725,572,375,514.14	
Year 2019	1,479,755,875,398.37	
Year 2018	1,323,914,957,506.00	
Year 2017	864,282,727,867.80	
Year 2016 and previous years	<u>2,057,618,814,741.97</u>	
TOTAL		<u><u><b>10,847,576,574,937.50</b></u></u>

**NOTES:**

- Dividends distributed under profits of year 2017 and subsequent years will be taxed and subject to a withholding tax, according to applicable tax laws.
- Dividends distributed under profits of year 2016 and previous years will be taxed and subject to a withholding tax if they are distributed from the reserves without tax benefit to shareholders.
- According to article 242-1 of the Tax Statute, special withholding for dividends received as Non-Taxed, will be discounted to all shareholders according to their participation, as a lower value of the dividend to be paid.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: March 5, 2020

**GRUPO AVAL ACCIONES Y VALORES S.A.**

By: \_\_\_\_\_ /s/ Jorge Adrián Rincón Plata

Name: Jorge Adrián Rincón Plata

Title: Chief Legal Counsel

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