

Client: **GRUPO AVAL ACCIONES Y VALORES S.A.**

Type: **6-K**

Job: **09218_001/DP73326_6K**

Date: **02/24/2017 08:45 PM**

Submission Data File

General Information	
Form Type*	6-K
Contact Name	Keshvargar, Yasin
Contact Phone	212-450-4839
Filer File Number	
Filer CIK*	0001504764 (Grupo Aval Acciones Y Valores S.A.)
Filer CCC*	*****
Confirming Copy	No
Notify via Website only	No
Return Copy	No
SROS*	NYSE
Period*	02-24-2017
(End General Information)	

Document Information	
File Count*	2
Document Name 1*	dp73326_6k.htm
Document Type 1*	6-K
Document Description 1	FORM 6-K
Document Name 2*	image_001.jpg
Document Type 2*	GRAPHIC
Document Description 2	Graphic
(End Document Information)	

Notifications	
Notify via Website only	No
E-mail 1	yasin.keshvargar@davispolk.com
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(End Notifications)	

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934**

For the month of February 2017

Commission File Number: 000-54290

Grupo Aval Acciones y Valores S.A.

(Exact name of registrant as specified in its charter)

**Carrera 13 No. 26A - 47
Bogotá D.C., Colombia**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

GRUPO AVAL ACCIONES Y VALORES S.A.

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ITEM

1. Notice of Relevant Information dated February 24, 2017
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Bogota D.C., February 24, 2017

Grupo Aval S.A. informs that as a result of the termination and liquidation agreement signed by Agencia Nacional de Infraestructura (ANI) and Concesionaria Ruta del Sol (CRDS) pursuant to which the parties agreed to the early termination of Concession Contract No. 001 of 2010 regarding Sector 2 of Ruta del Sol, Episol S.A.S., a 100% affiliate of Corficolombiana, has conducted an impairment analysis on its investment in CRDS. This analysis evidenced the need to register an impairment adjustment with effect in the results of Episol and Corficolombiana in the amount of Ps.102,275 million (US\$34 million approx.). The impairment adjustment will be reflected in Episol and Corficolombiana's income statement of the second semester of 2016. Corficolombiana's total income for 2016 will amount to Ps.308,455 million (US\$103 million approx.) after this adjustment.

The effect of the foregoing in Grupo Aval's income accrues to nearly Ps\$45.000 million (US\$15 million approx.), representing approximately 2% of the company's expected total annual income.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 24, 2017

GRUPO AVAL ACCIONES Y VALORES S.A.

By: _____ /s/ Jorge Adrián Rincón Plata

Name: Jorge Adrián Rincón Plata

Title: Chief Legal Counsel
