



RELEVANT INFORMATION

GRUPO AVAL ACCIONES Y VALORES S.A., informs completion on December 31, 2013 of the merger by absorption between its subsidiaries AFP HORIZONTE PENSIONES Y CESANTÍAS S.A and SOCIEDAD ADMINISTRADORA DE FONDOS DE PENSIONES Y CESANTÍAS PORVENIR S.A., in which the latter acted as the absorbing entity.

Consequently, as of the abovementioned date SOCIEDAD ADMINISTRADORA DE FONDOS DE PENSIONES Y CESANTÍAS PORVENIR S.A. has acquired full title to the assets, rights and obligations of AFP HORIZONTE PENSIONES Y CESANTÍAS S.A.

The resulting entity will retain the name of SOCIEDAD ADMINISTRADORA DE FONDOS DE PENSIONES Y CESANTÍAS PORVENIR S.A. and its domicile will be Bogotá, D.C.