



RELEVANT INFORMATION

Grupo Aval Acciones y Valores S.A. informs that after having obtained all necessary approvals and satisfied conditions to closing, the company has completed an acquisition of 100% of the direct and indirect participation of BBVA in Banco Bilbao Vizcaya Argentaria (Panamá), S.A. (BBVA Panamá), through Leasing Bogotá S.A., Panamá, a subsidiary of Banco de Bogotá S.A. The participation of BBVA in BBVA Panamá represents 98.92%.

The adjusted total price of the transaction was approximately US\$ 505 million.

Bogotá, December 19, 2013