



RELEVANT INFORMATION

Bogota, December 26, 2014.

Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) informs that Grupo Aval, Banco de Bogotá, Banco de Occidente and Banco Popular entered into an amendment agreement with respect to their share ownership in Corporación Financiera Colombiana S.A.(“Corficolombiana”).

The purpose of the amendment agreement consisted in ratifying the terms of the Shareholders’ Agreement dated December 21, 2005 pursuant to which Banco de Bogotá is the controlling entity of Corficolombiana.