

Grupo Aval Acciones y Valores S.A. ("Grupo Aval") informs that since July 1st, 2015, the company has received loans from its affiliate Banco de Bogotá S.A., for the ordinary course of its business, in a total amount of COP\$69,000,000,000 (approx. U.S. \$22.4 million) through several transactions entered into under market conditions, with a maturity of two years.

Bogotá. September 1, 2015.