Grupo Aval Acciones y Valores S.A. announces that, per the relevant information published on August 1, 2014, it has filed today an amended Registration Statement on Form F-1 before the U.S. Securities and Exchange Commission.

The Registration Statement is related to its public offering of preferred shares to be conducted exclusively outside of Colombia in the form of American Depositary Receipts (ADRs) level III, to be listed in the New York Stock Exchange.

The initial issuance amount is One Thousand One Hundred Million Dollars (US$1,100,000,000). Final terms of the offering, including amount and price, will only be defined at the time of pricing of the transaction.

This information is not an offer of securities for sale in the United States. The securities described herein may not be offered or sold in the United States absent registration or an exemption from registration. The issuer has filed a registration statement (including a prospectus) that has not yet been declared effective with the United States Securities and Exchange Commission for the offering to which this communication relates. Any public offering of securities to be made in the United States will be made by means of a prospectus that can be obtained from Grupo Aval or J.P. Morgan Securities LLC, Goldman, Sachs & Co, Citigroup Global Markets Inc., and Morgan Stanley & Co. LLC. The prospectus contains detailed information about Grupo Aval and its management, as well as financial statements.