



**GRUPO AVAL ANNOUNCES THE FILING OF ITS FORM 20-F
FOR THE YEAR ENDED DECEMBER 31, 2016**

April 28, 2017 - Grupo Aval Acciones y Valores S.A. (“Grupo Aval” or the “Company”) (NYSE: AVAL; BVC: Voting Shares: GRUPOAVAL, Non-Voting Shares: PFAVAL), announces the filing of its Form 20-F for the year ended December 31, 2016, with the Securities and Exchange Commission (the “SEC”).

Grupo Aval’s Form 20-F can be accessed by visiting either the SEC’s website at www.sec.gov or the Investor Relations section of the Company’s website at www.grupoaval.com. In addition, shareholders may receive a hard copy of the Company’s audited financial statements under IFRS presented in Form 20-F, or a complete 2016 Form 20-F including audited financial statements under IFRS, free of charge, by requesting a copy from the investors relations team.

For further information please contact:

Grupo Aval Investor Relations
Attn. Tatiana Uribe Benninghoff
Vice-president of Financial Planning and Investor Relations
investorrelations@grupoaval.com
Bogotá, Colombia
T:+571 2419700