



**GRUPO AVAL ANNOUNCES THE FILING OF ITS FORM 20-F
FOR THE YEAR ENDED DECEMBER 31, 2015**

May 2, 2016 - Grupo Aval Acciones y Valores S.A. ("Grupo Aval" or the "Company") (NYSE: AVAL; BVC: Voting Shares: GRUPOAVAL, Non-Voting Shares: PFAVAL), announces the filing of its Form 20-F for the year ended December 31, 2015, with the Securities and Exchange Commission (the "SEC").

Grupo Aval's Form 20-F can be accessed by visiting either the SEC's website at www.sec.gov or the Investor Relations section of the Company's website at www.grupoaval.com. In addition, shareholders may receive a hard copy of the Company's audited financial statements under IFRS presented in Form 20-F, or a complete 2015 Form 20-F including audited financial statements under IFRS, free of charge, by requesting a copy from the investors relations team.

For further information please contact:

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