

## EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS SUMMONING

The President of Grupo Aval Acciones y Valores S.A. ("Grupo Aval" or the "Company") summons the ordinary shareholders of the company to an Extraordinary General Meeting of Shareholders that will take place on Wednesday, August 8<sup>th</sup>, 2018 at 12:00 m., at the auditorium of Banco de Bogotá located at Calle 36 No. 7-47, first floor in Bogotá D.C.

**The proposed agenda for the abovementioned meeting is the following:**

1. Quorum verification,
2. Consideration of the agenda,
3. Appointment of a committee for approval of the minutes,
4. Consideration of the resignation by the Company to exercise the Right of Preferential Subscription of Ordinary Shares of the Corporación Financiera Colombiana S.A. ("Corficolombiana") and the terms for its proportional assignment in favor of the shareholders of Grupo Aval, derived from the public offering of shares of Corficolombiana according to the offer notice dated July 30, 2018 published in the newspaper El Tiempo and El País.

Shareholders may be represented in the meeting by a written proxy including the representatives' names, its substitutes, the dates, periods and meetings for which such proxy will be effective.

In order to obtain your assistance certificate in advance, please confirm your assistance to Deceval at the phone number 3077127 (in Bogotá) or 018000111901 (for the rest of the country). It is recommended that prior to the meeting, the shareholders' representatives file their proxies at Deceval's offices located in Calle 24 No. 59-42, Tower 3, 6<sup>th</sup> floor, Bogotá D.C.

**LUIS CARLOS SARMIENTO GUTIÉRREZ**

President - Grupo Aval Acciones y Valores S.A.

August 2<sup>nd</sup>, 2018