



GRUPO AVAL ACCIONES Y VALORES S.A.

## ORDINARY GENERAL MEETING OF SHAREHOLDERS SUMMONING

The Board of Directors and the President of Grupo Aval Acciones y Valores S.A. summons the ordinary shareholders of the company to an Ordinary General Meeting of Shareholders that will take place next Friday, March 29, 2019 at 9:00 am, at the auditorium of Banco de Bogotá located at Calle 36 No. 7 - 47, first floor in Bogotá D.C.

**The proposed agenda for the abovementioned meeting is the following:**

1. Quorum verification,
2. Consideration of the agenda,
3. Appointment of a committee for approval of the minutes,
4. Report of the Board of Directors and the President of the Company,
5. Separate and Consolidated Financial Statements for the period ended on December 31st, 2018, and additional information required by law.
6. External Audit report,
7. Consideration and approval of the Report of the Board of Directors and President of the Company, Financial Statements and its attachments for the period ended on December 31st, 2018,
8. Consideration and approval of the Proposed Distribution of Profits,
9. Election of the Board of Directors and approval of its compensation
10. Election of the Company's External Auditor and approval of its compensation
11. Propositions and miscellaneous

Pursuant to legal and statutory regulations, the Separate and Consolidated Financial Statements for the period ended on December 31, 2018 and related documentation will be available for inspection during the legal term at the office of the General Secretary of the Company located at Carrera 13 N° 26A-47, Piso 26, Bogotá D.C.

Shareholders may be represented in the meeting by a written proxy including the representatives' names, its substitutes, the dates, periods and meetings for which such proxy will be effective.

In order to obtain your assistance certificate in advance, please confirm your assistance to Deceval at the phone number 3077127 (in Bogotá) or 018000111901 (for the rest of the country). It is recommended that prior to the meeting, the shareholders' representatives file their proxies at Deceval's offices located in Calle 24A No. 59-42, Tower 3, 6th floor, Bogotá D.C.

**LUIS CARLOS SARMIENTO GUTIÉRREZ**

President - Grupo Aval Acciones y Valores S.A.

March 6<sup>th</sup>, 2019