



Regarding the 10th point “Election of the Company’s External Auditor and approval of its compensation”, of the proposed agenda for Grupo Aval’s Ordinary General Shareholders Meeting, that will take place on Monday, March 30th of 2020, the Company intends to submit for consideration of the Shareholders the re-election of KPMG S.A.S., as the external auditor for Grupo Aval Acciones y Valores S.A., for the period comprised between el April 1, 2020 and March 31, 2021, with a compensation of \$84,075,000 pesos (approximately USD\$25,100), which represents an increase of 3.8% when compared to the previous year.