2Q26 CONSOLIDATED EARNINGS RESULTS.
IFRS

Aug 13, 2026

Grupo AVAL

DISCLAIMER

Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) is an issuer of securities in Colombia and in the United States (“SEC”). As such, it is subject to compliance with securities regulation in Colombia and applicable U.S. securities regulation. Grupo Aval is also subject to the inspection and supervision of the Superintendency of Finance as holding company of the Aval financial conglomerate.

The consolidated financial information included in this document is presented in accordance with IFRS as currently issued by the IASB. Details of the calculations of non-IFRS measures such as ROAA and ROAE, among others, are explained when required in this report. On November 27, 2025, Banco de Bogotá’s subsidiary Multi Financial Holding, Inc. (“MFG”) entered into a share purchase agreement with BAC International Corporation (BIC), a subsidiary of BAC Holding International Corp., for the disposal of 99.57% of the issued and outstanding shares of Multi Financial Group Inc. (“MFG”), the parent company of Multibank, Inc. On March 18, 2026, after obtaining the required regulatory authorizations and fulfilling all agreed conditions precedent, the transaction was completed. For comparability purposes only, we have prepared and present supplemental unaudited pro forma financial information for the periods prior to 4Q25, which reflects the reclassification of the operations relating to MFG as non-current assets and liabilities held for sale and discontinued operations.

This supplemental unaudited pro forma financial information is not intended to represent, and should not be considered indicative of, the results of operations or financial position that would have been achieved had the transaction occurred on the dates assumed, nor is it intended to project our results of operations or financial position for any future period or date. The pro forma financial information is unaudited and the completion of the external audit for the year ended December 31, 2026, may result in adjustments to the unaudited pro forma financial information presented herein.

This report includes forward-looking statements. In some cases, you can identify these forward looking statements by words such as “may,” “will,” “should,” “expects,” “plans,” “anticipates,” “believes,” “estimates,” “predicts,” “potential,” or “continue,” or the negative of these and other comparable words. Actual results and events may differ materially from those anticipated herein as a consequence of changes in general, economic and business conditions, changes in interest and currency rates and other risks described from time to time in our filings with the Registro Nacional de Valores y Emisores and the SEC.

Recipients of this document are responsible for the assessment and use of the information provided herein. Matters described in this presentation and our knowledge of them may change extensively and materially over time, but we expressly disclaim any obligation to review, update or correct the information provided in this report, including any forward looking statements, and do not intend to provide any update for such material developments prior to our next earnings report. The Financial Statements of Grupo Aval Acciones y Valores S.A., in accordance with Colombian regulations, must be filed with the market and with the Superintendency of Finance with the opinion of an external auditor. At the time of this Solicitation, this process is still ongoing.

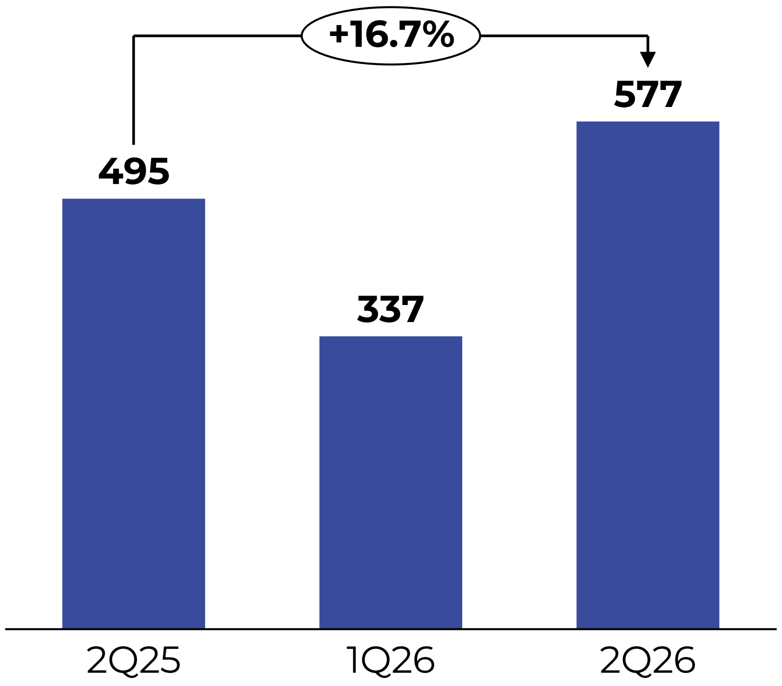
The content of this document and the figures included herein are intended to provide a summary of the subjects discussed rather than a comprehensive description.

When applicable, in this document we refer to billions as thousands of millions.

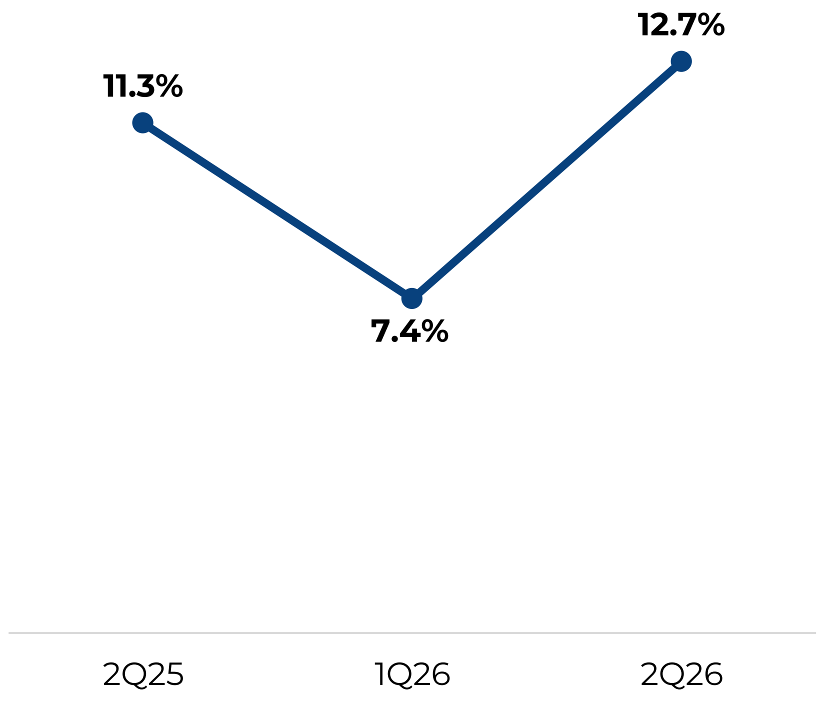
CONSOLIDATED KEY RESULTS FOR THE QUARTER

Gross loans	$197.7 Tn	Q/Q: 2.1%	Y/Y: 7.6%
Deposits	$221.5 Tn	Q/Q: 2.1%	Y/Y: 11.5%
Net interest margin*	5.5%	Q/Q: 217 bps	Y/Y: 130 bps
Cost of risk, net*	1.9%	Q/Q: 8 bps	Y/Y: 5 bps
Efficiency ratio	49.3%	Q/Q: (456) bps	Y/Y: (393) bps
ROAE:	12.7%	Q/Q: 527 bps	Y/Y: 137 bps

ATTRIBUTABLE NET INCOME:



ROAE:

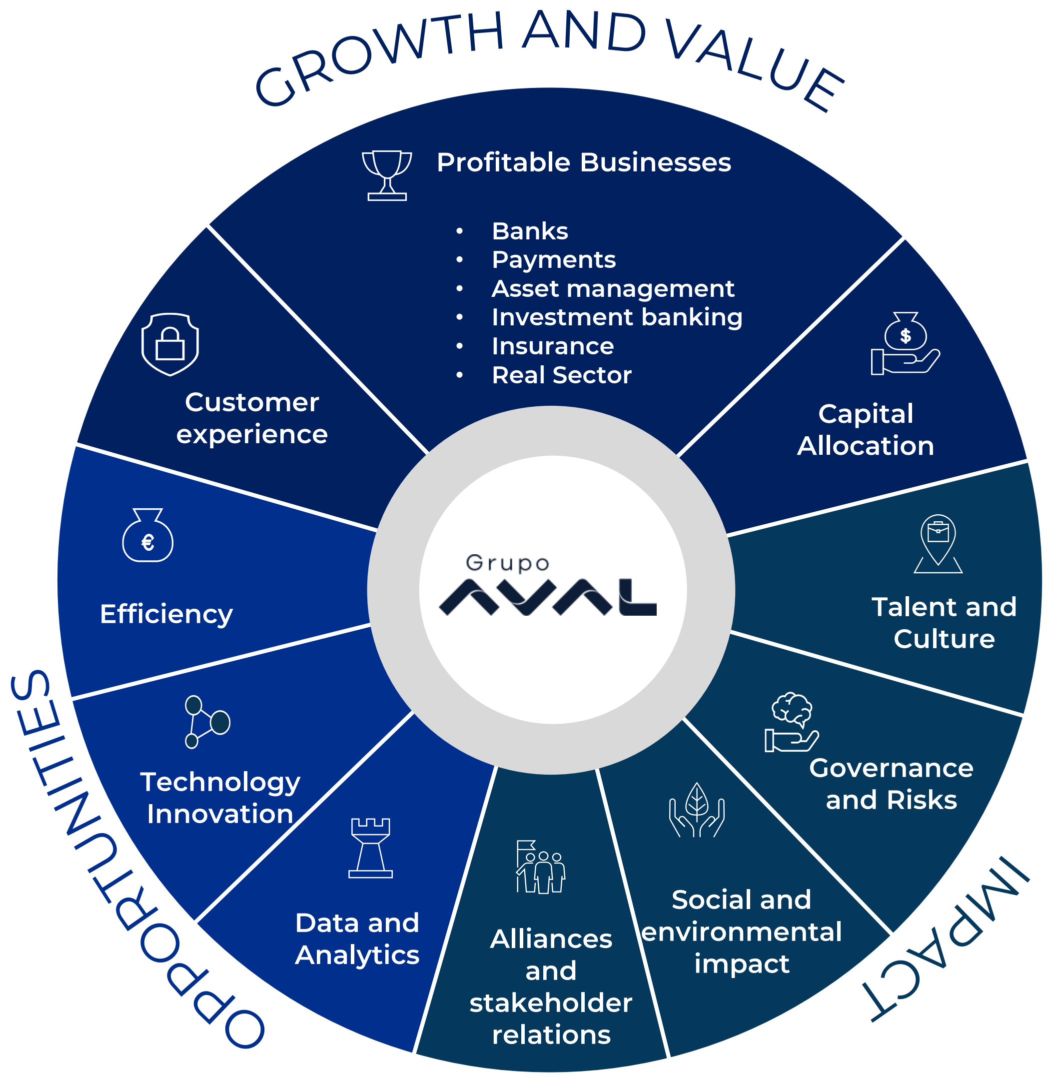


Net Interest Margin includes net interest income plus net trading income from investment securities held for trading through profit or loss divided by total average interest-earning assets. **Cost of Risk** calculated as Impairment loss on loans and other accounts receivable net of recoveries of charged-off assets divided by average gross loans... **Efficiency Ratio** is calculated as total other expenses divided by net interest income plus net income from commissions and fees, gross profit from sales of goods and services, net trading income, net income from other financial instruments mandatory at FVTPL and total other income. **ROAE** is calculated as Net Income attributable to Aval's shareholders divided by average attributable shareholders' equity. *Pro-forma figures for periods prior to 4Q25 are calculated based on the reported consolidated figures excluding MFG's contribution to these numbers.

GRUPO AVAL STRATEGY (2026 -2031).

Our mission:

We support and transform businesses, creating opportunities, sustainable development, and long-term value for all our stakeholders



TECHNOLOGY & INNOVATION

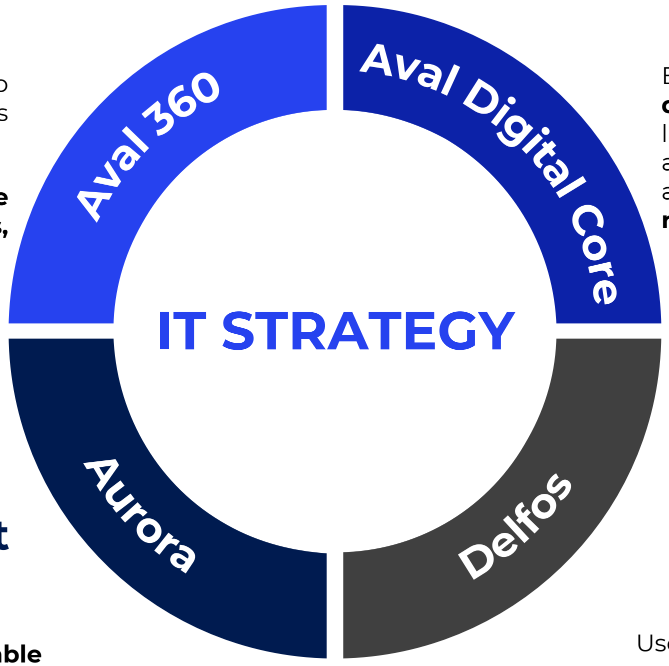
Know and serve our customers better

Aval 360 turns every **interaction** into **insight,** enabling more relevant solutions and deeper customer relationships.

Through **Nexa**, we are **agentizing service calls** to improve **responsiveness, scalability** and **customer experience**

Accelerate digital business

Enables Grupo Aval to **launch and scale digital products** faster. We are close to launching **payroll loans,** while **credit cards** and **personal loans** are already in execution, addressing the **transactional services of retail banking**

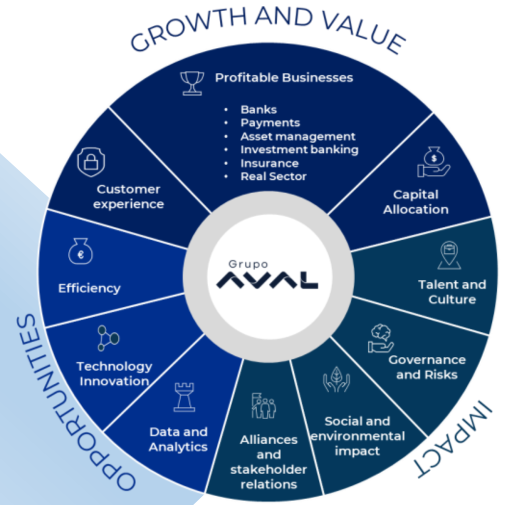


Modern and resilient cloud formation

Provides a **modern, resilient and scalable processing** platform**.** It raises **availability** and **operational resilience,** eliminates **infrastructure obsolescence** and is expected to generate **at least u200M** in efficiencies over the **next five years.**

Turn data into real-time decisions

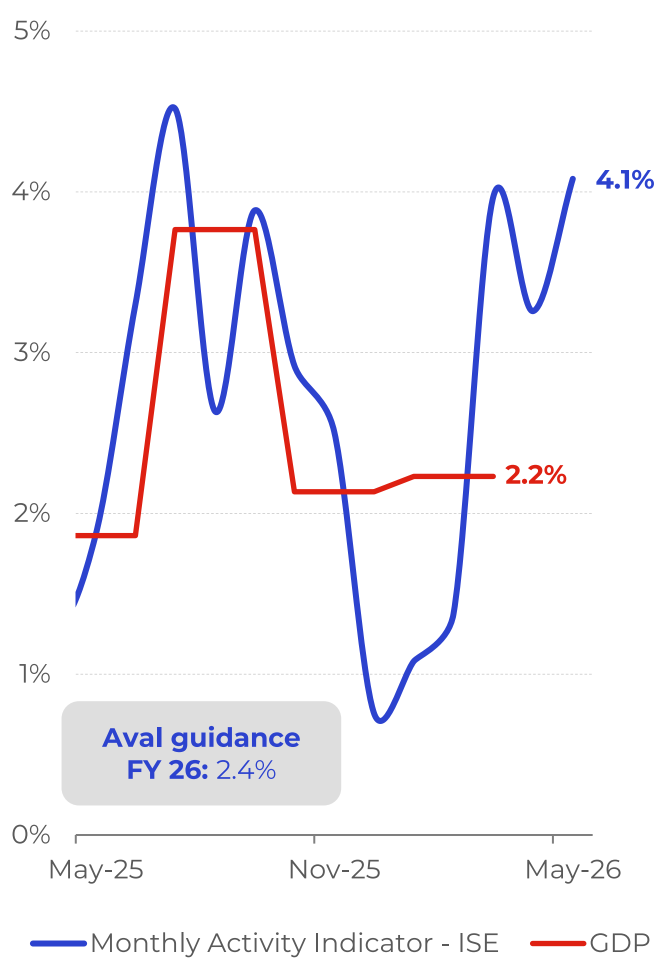
Uses data and analytics to improve **decision-making, risk management** and **capital allocation.** Its **first version** already covers **9 business dimensions** and integrates with **Augusta** to provide better visibility across **customer interactions.**



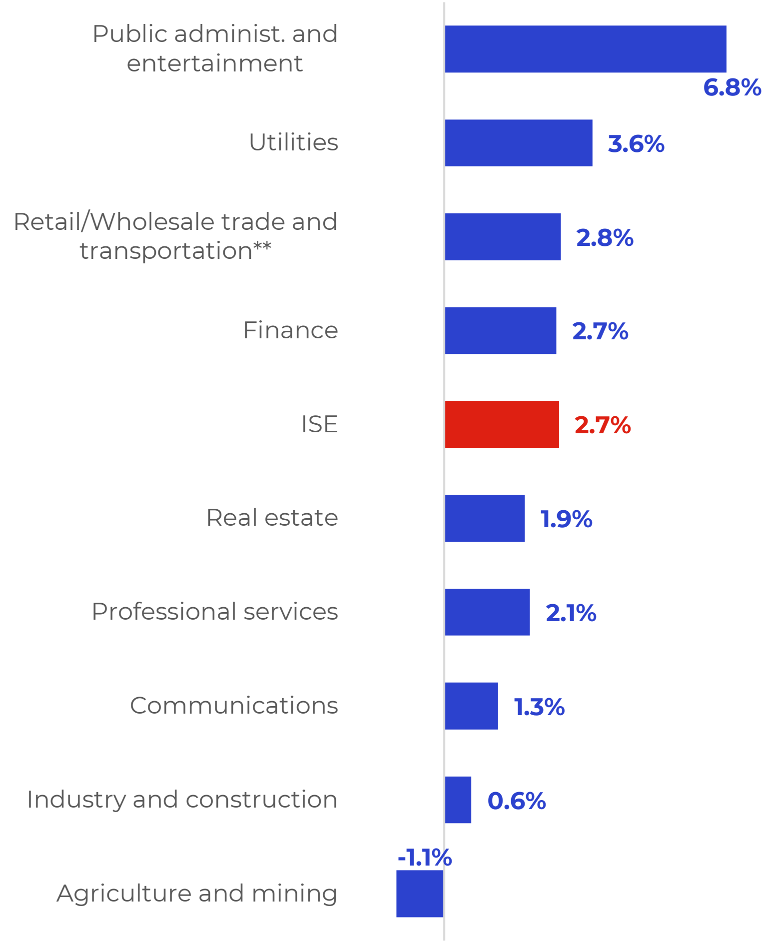
We are transforming into a real-time organization, with a portfolio of digitally native products and the customer always at the center: we build the capabilities, but our customers decide how, when and through which channel they engage with Grupo Aval.

MACROECONOMIC CONTEXT I COLOMBIA (1 I 2)

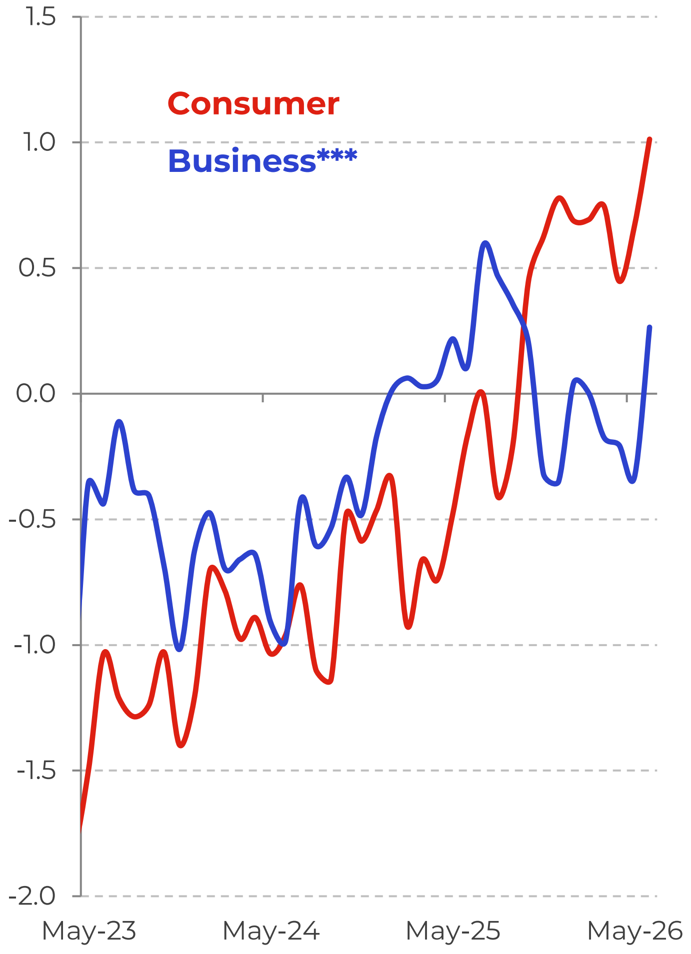
GDP vs. Monthly Activity Indicator -ISE* (YoY%)



Monthly Activity Indicator - ISE (Year-to-date May, YoY%)



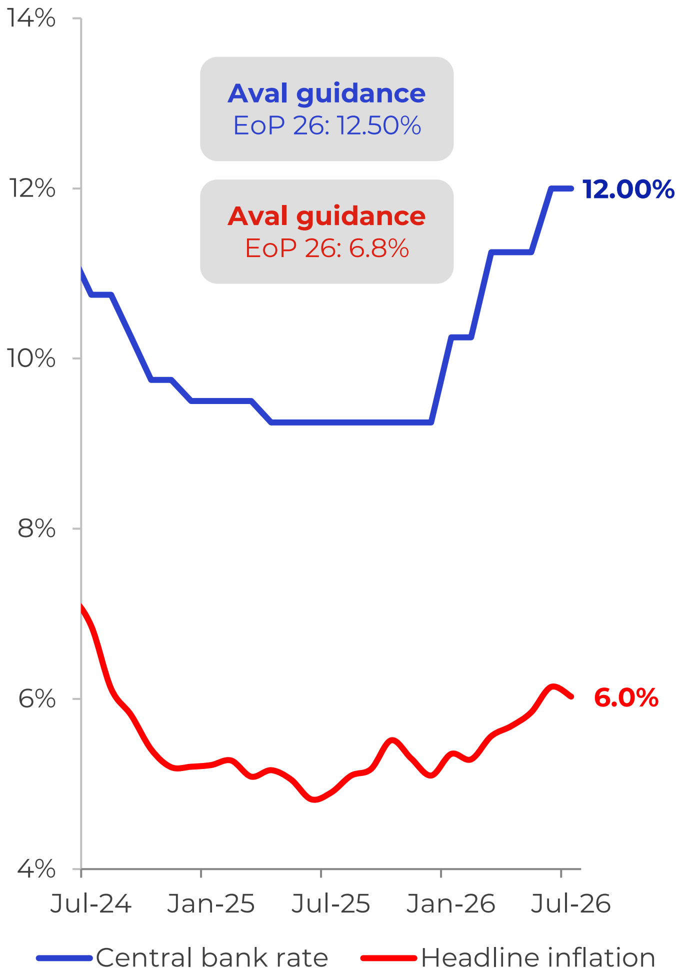
Consumer and Business Confidence*** (Normalized 2002-25)



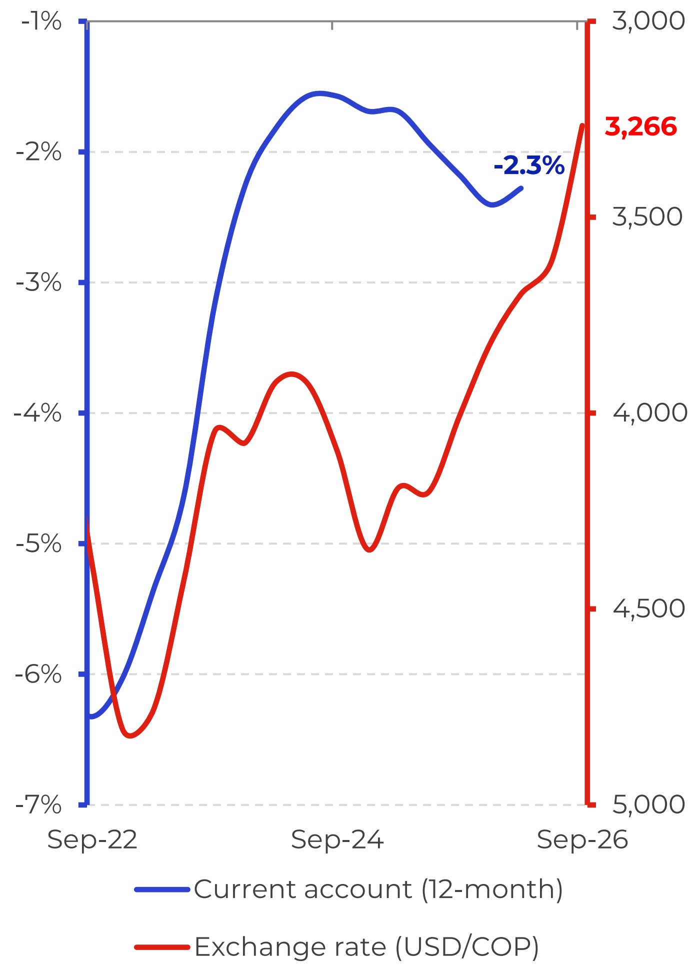
Source: DANE. * Seasonally adjusted. ** Includes storage, lodging and restaurants. *** Business includes industry and commerce.

MACROECONOMIC CONTEXT I COLOMBIA (2 I 2)

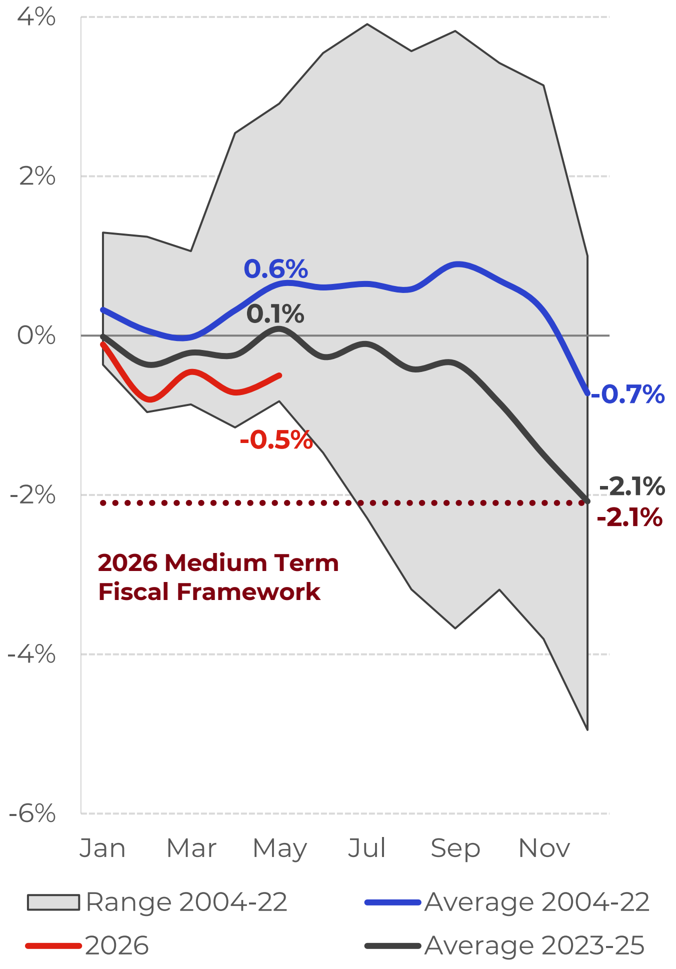
Inflation vs. Central Bank Interest Rate (YoY%, %)



Current Account vs. Exchange Rate (12-month %GDP, USD/COP avg. inverted)



Primary Fiscal Deficit Central Government (% GDP, YTD)

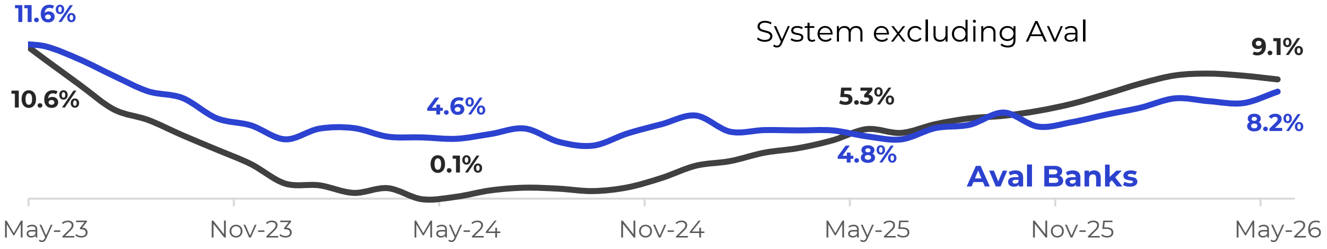


Source: DANE, Banco de la República, MinHacienda. Calculations and estimates by Banco de Bogotá Economic Research and Markets Analysis.

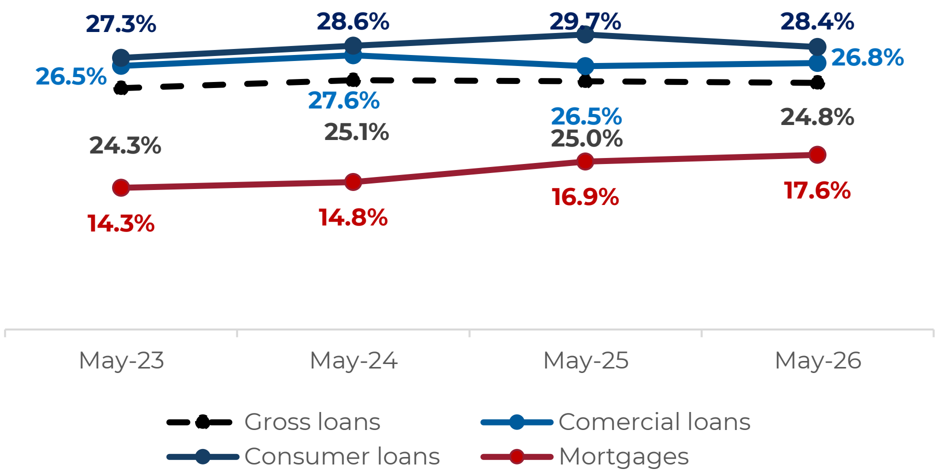
COLOMBIAN BANKING SYSTEM – LTM LOAN GROWTH

(Unconsolidated results under Colombian IFRS)

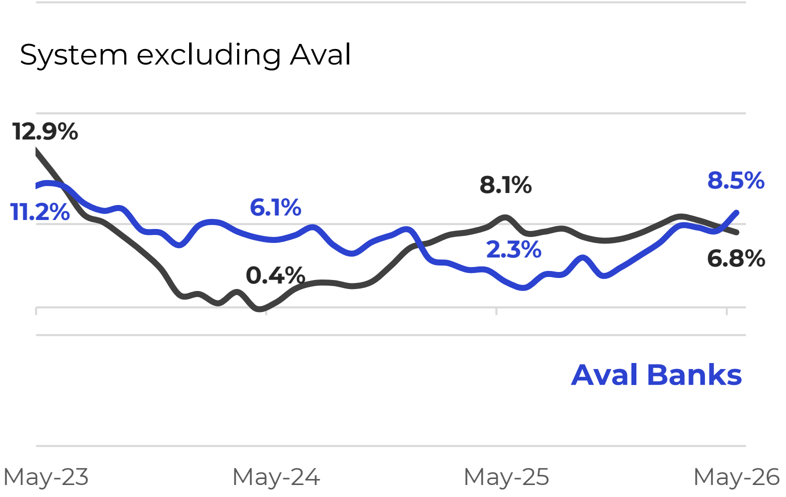
Gross Loans



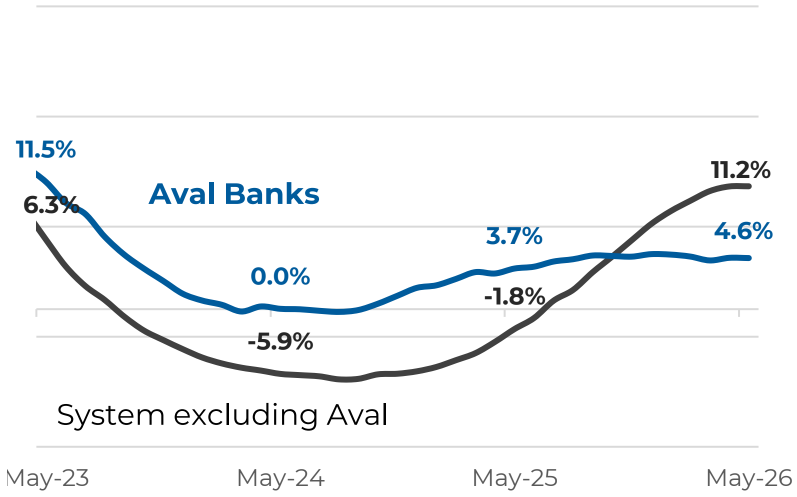
Market Share (%)



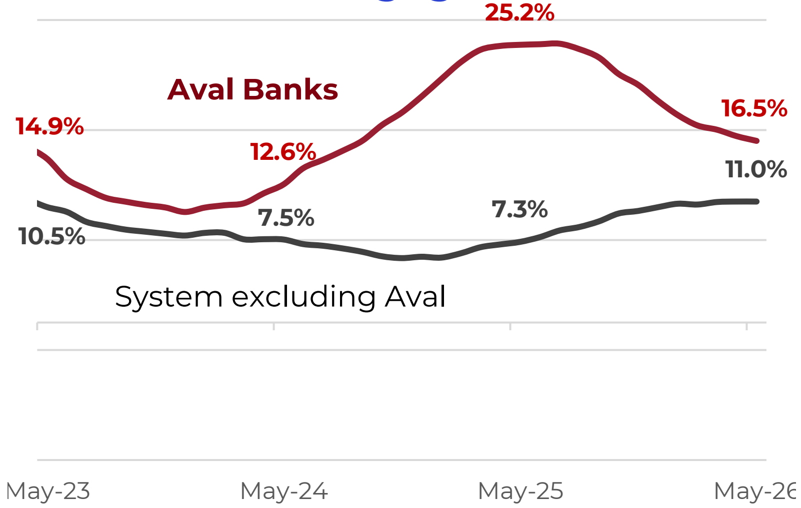
Commercial loans



Consumer loans



Mortgages

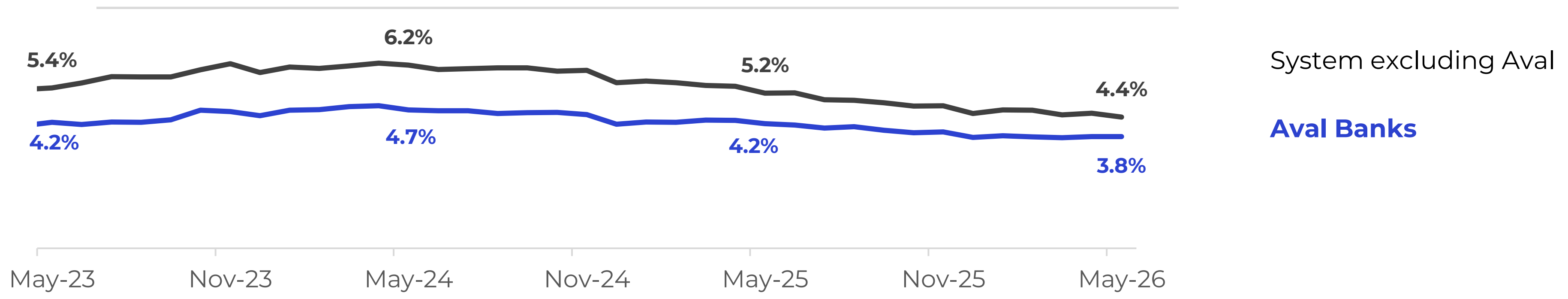


Source: Superintendencia Financiera. Note: System defined as Banks, market share calculated relative to the defined system based on gross loans (capital). Aval Banks defined as aggregated unconsolidated results of Banco de Bogota, Banco de Occidente, Banco Popular y Banco AV Villas.

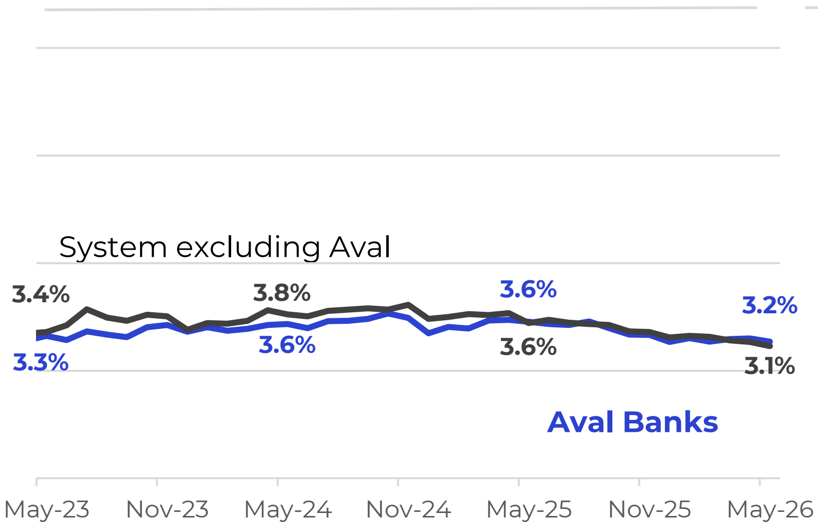
COLOMBIAN BANKING SYSTEM – LOAN QUALITY

30 days PDLS / Gross loans (Unconsolidated results under Colombian IFRS)

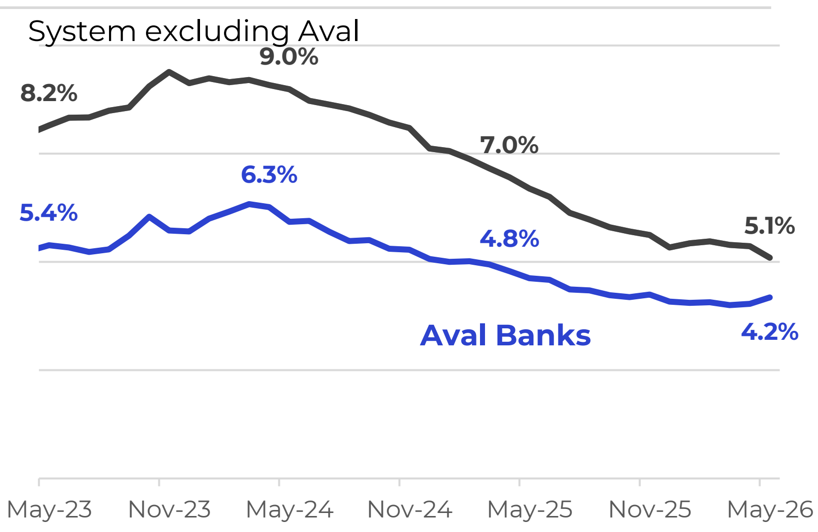
Gross Loans



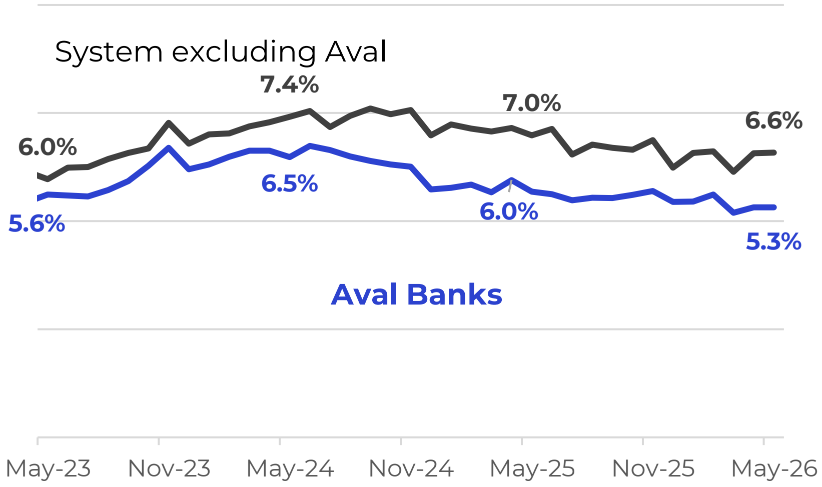
Commercial Loans



Consumer Loans



Mortgages

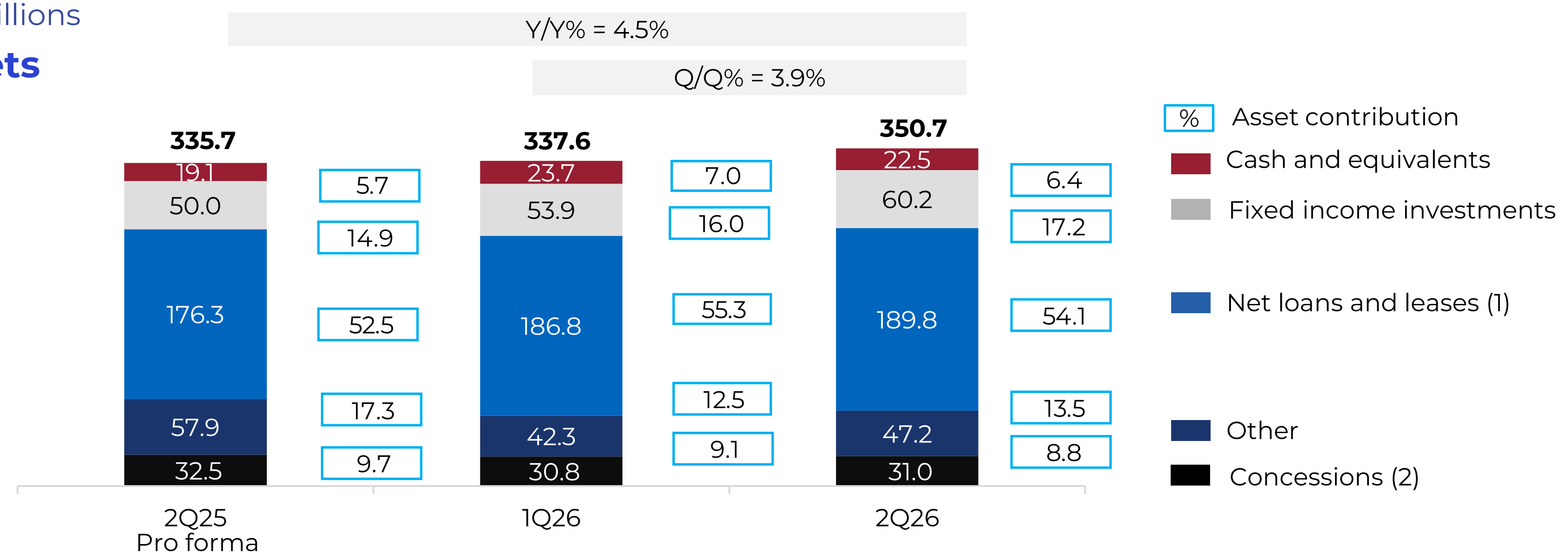


Source: Superintendencia Financiera. Note: System defined as Banks, market share calculated relative to the defined system based on gross loans (capital). Aval Banks defined as aggregated unconsolidated results of Banco de Bogota, Banco de Occidente, Banco Popular y Banco AV Villas.

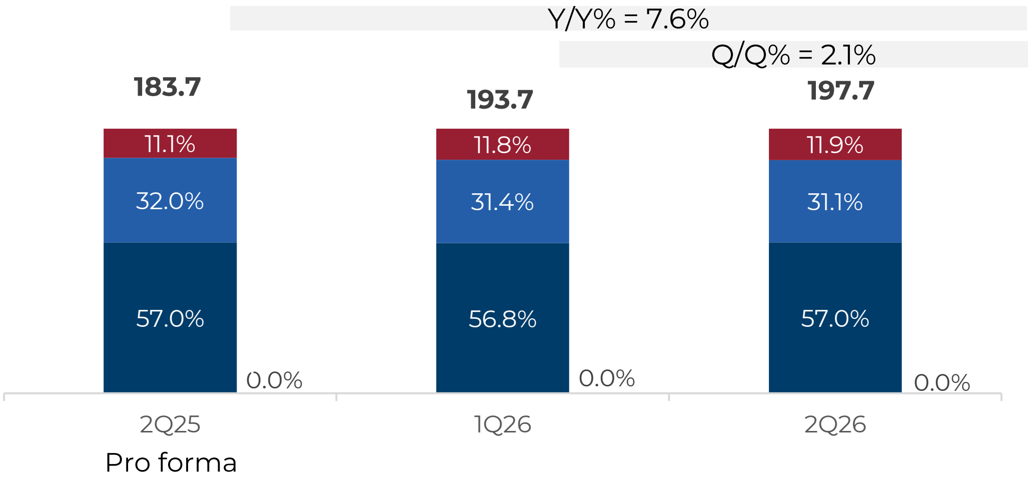
ASSETS AND GROSS LOANS

Figures in Ps. Trillions

Total assets



Gross loans breakdown

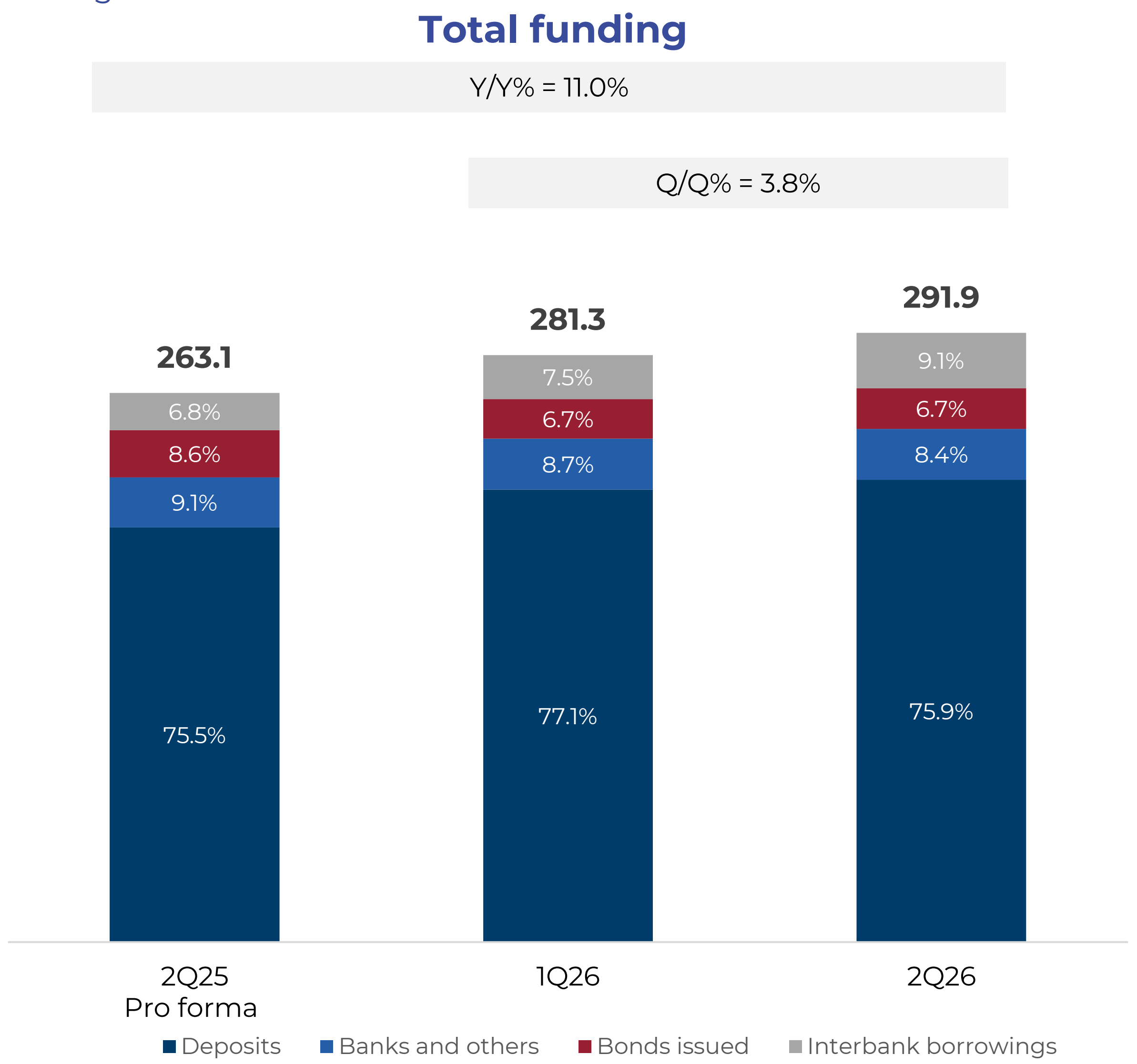


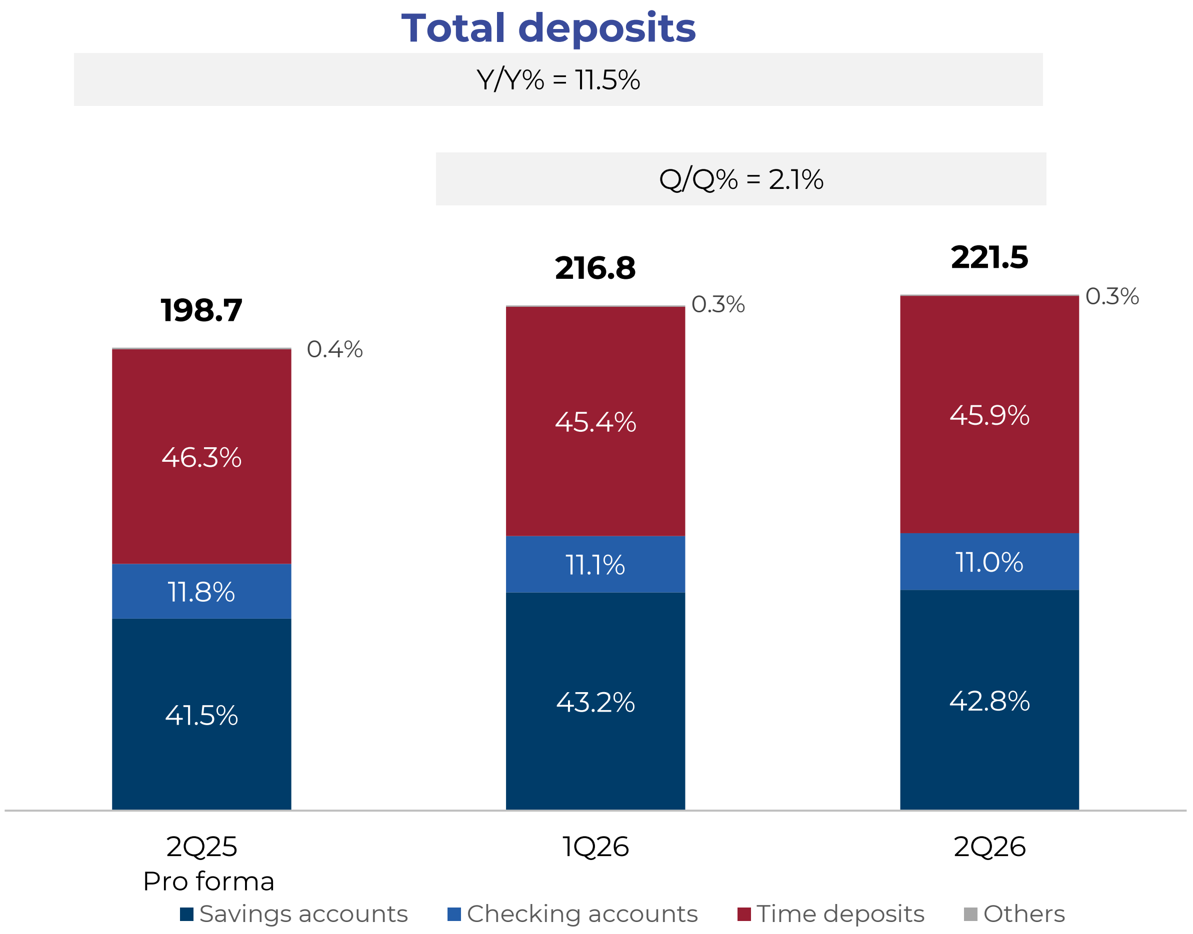
	Y/Y%	Q/Q%
Mortgages	15.7	2.9
Consumer	4.7	1.1
Commercial	7.7	2.4
Microcredit	-49.6	5.0

(1) Net loans and leases include interbank and overnight funds. (2) Concessions include concession arrangement rights and financial assets in concession arrangements.

FUNDING

Figures in Ps. Trillions





Deposits / Net loans*(%)

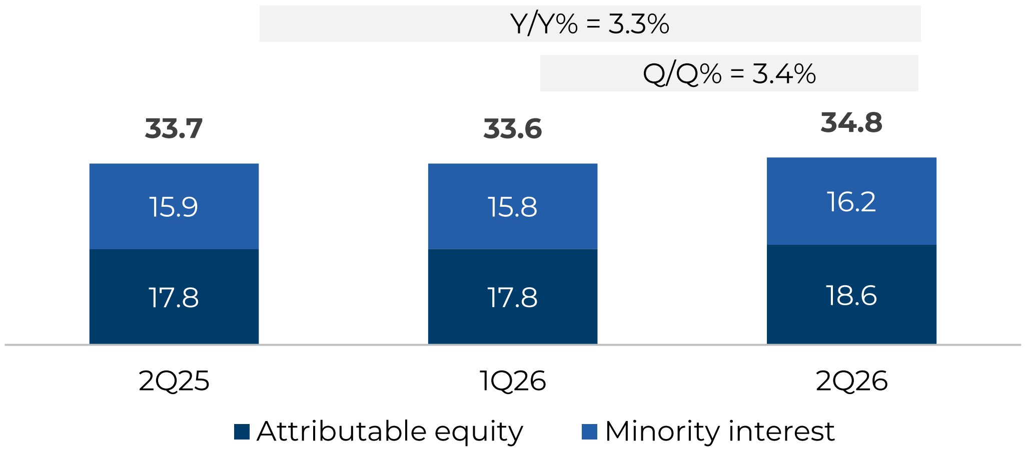
2Q25 Pro forma	1Q26	2Q26
1.13x	1.16x	1.17x

(*) Net Loans equals gross loans plus interbank and overnight funds net of allowance for impairment of loans and receivables

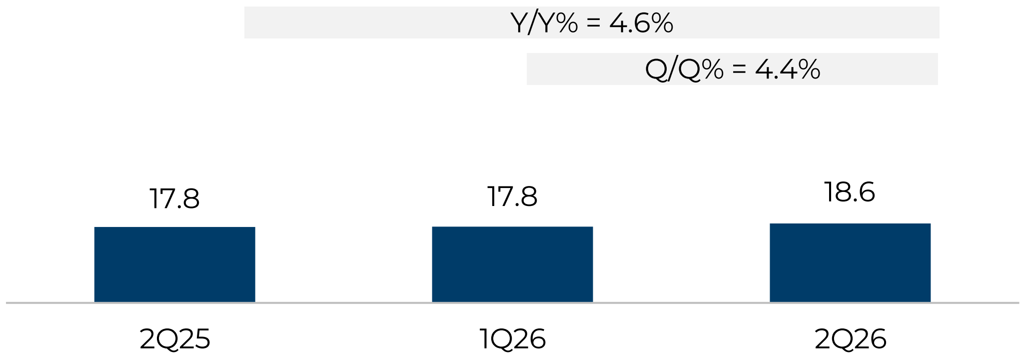
CAPITAL

Figures in Ps. Trillions

Attributable Equity + Minority Interest



Attributable Shareholders Equity



	2Q25	1Q26	2Q26
Total equity / Assets	10.0%	10.0%	9.9%
Tangible equity ratio (1)	8.7% Pro Forma	8.6%	8.4%

Consolidated Capital Adequacy of our Banks (%)

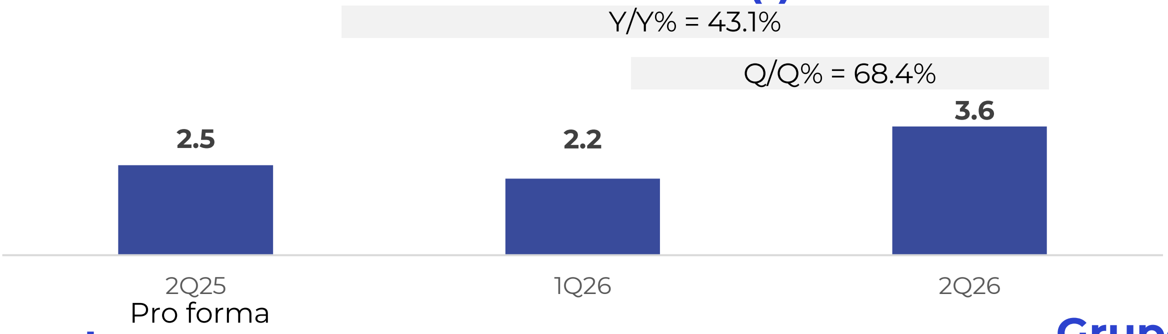
	Banco de Bogotá			Banco de Occidente			banco popular			AV Villas (2)		
	2Q25	1Q26	2Q26	2Q25	1Q26	2Q26	2Q25	1Q26	2Q26	2Q25	1Q26	2Q26
Core Equity Tier 1	13.3	15.7	14.0	10.7	10.5	10.6	20.3	21.7	22.0	9.8	9.3	9.3
AT1	-	-	-	-	-	-	-	-	-	-	-	-
Primary capital (Tier 1)	**13.3**	**15.7**	**14.0**	**10.7**	**10.5**	**10.6**	**20.3**	**21.7**	**22.0**	**9.8**	**9.3**	**9.3**
Additional capital (Tier 2)	**1.7**	**0.9**	**0.8**	**2.4**	**2.0**	**1.9**	**0.1**	**0.1**	**0.0**	**1.5**	**1.9**	**2.6**
Solvency Ratio	**15.0**	**16.5**	**14.9**	**13.1**	**12.6**	**12.4**	**20.4**	**21.8**	**22.0**	**11.3**	**11.2**	**11.9**

(1) Tangible Equity Ratio is calculated as Total Equity minus Goodwill and other Intangibles divided by Total Assets minus Goodwill and other Intangibles.
(2) The solvency of AV Villas is reported on a separate basis given that it does not have to comply with the consolidated capital adequacy requirements.

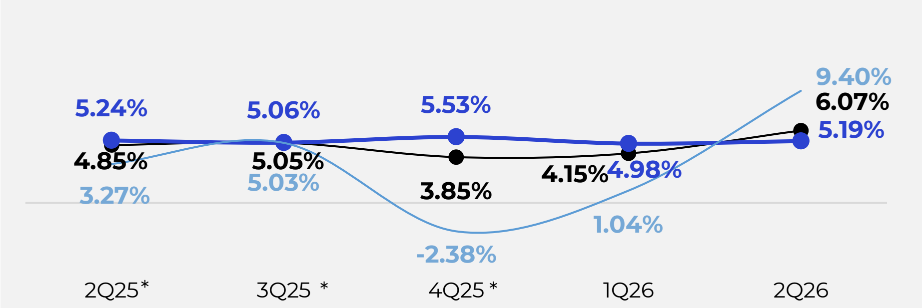
NET INTEREST MARGIN

Figures in Ps. Trillions

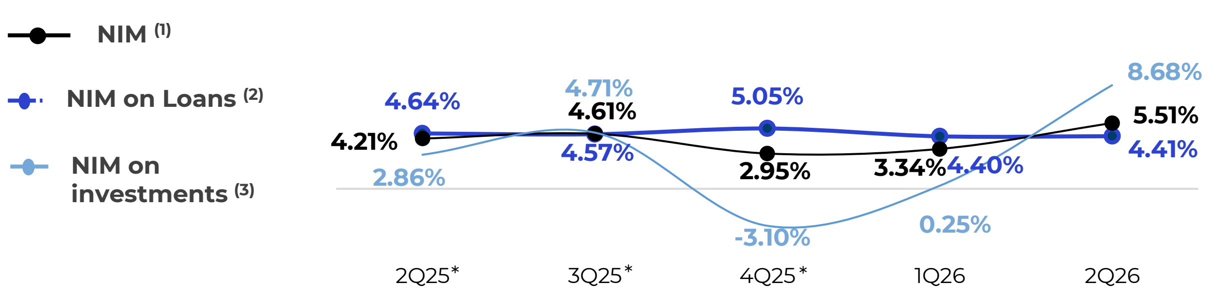
Net Interest Income (1)

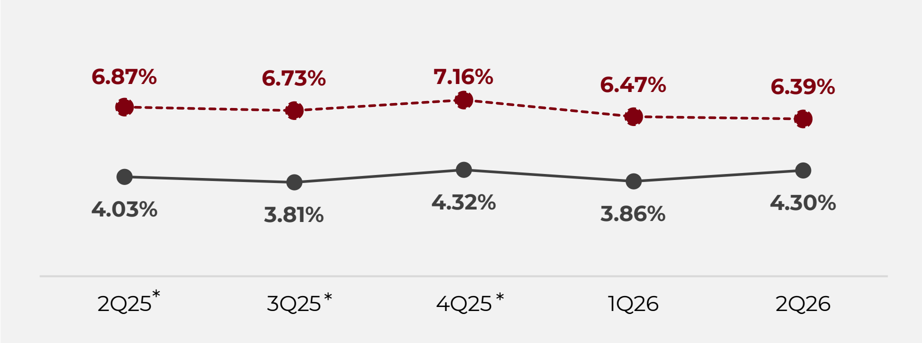


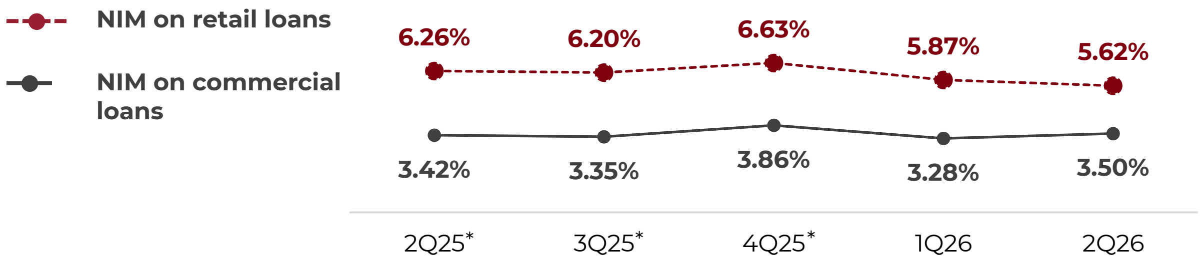
Banking segment



Grupo Aval



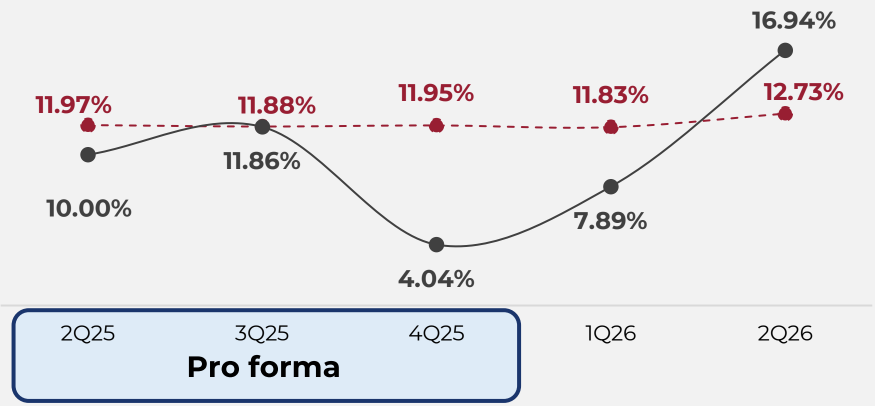




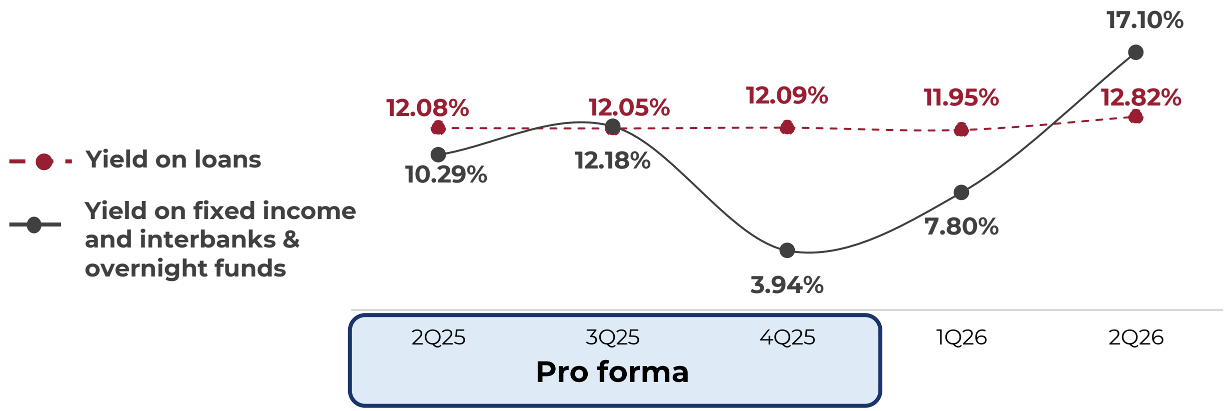
(1) Includes net interest income plus net trading income from investment securities held for trading through profit or loss divided by total average interest-earning assets. NIM without income from investment securities held for trading through profit or loss divided by total average interest-earning assets. NIM without income from investment securities held for trading through profit or loss was 3.2% for 2Q26, 3.3% for 1Q26, and 3.6% for 2Q25. (2) Net Interest Income on Loans to Average loans and financial leases. ((3)Net Interest income on fixed income securities, net trading income from equity and fixed income investment securities held for trading through profit and interest income from interbank and overnight funds to Average securities and Interbank and overnight funds *Pro Forma information

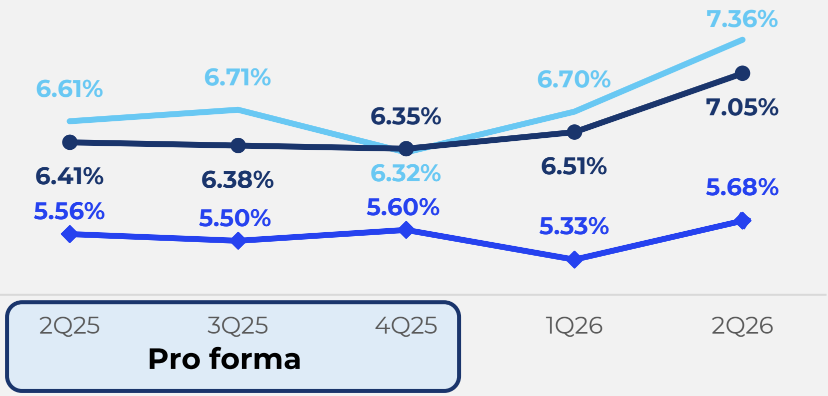
YIELDS AND COST OF FUNDS

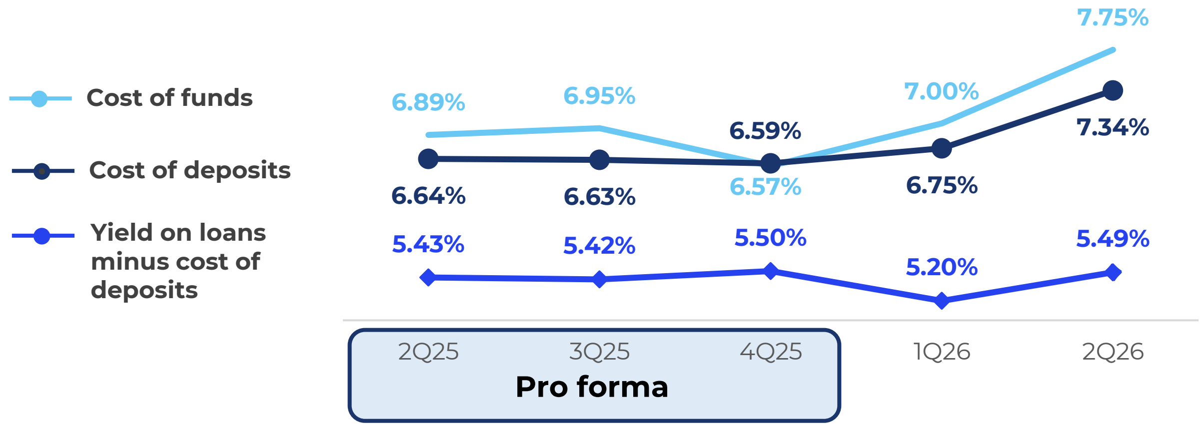
Banking segment



Grupo Aval



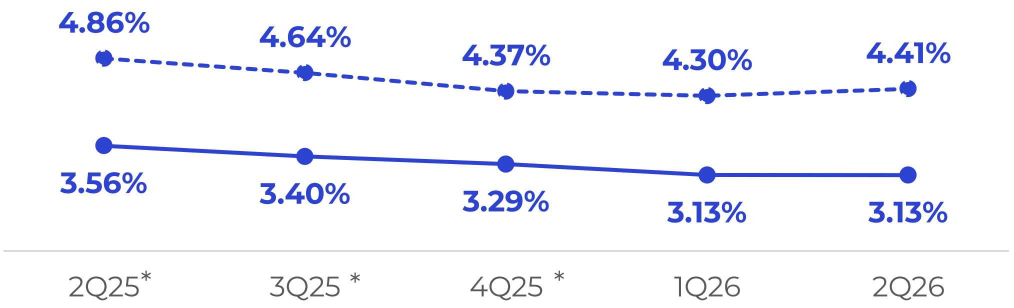




LOAN PORTFOLIO QUALITY | PDL

Figures in Ps. Billions

Credit quality & Coverage ratios

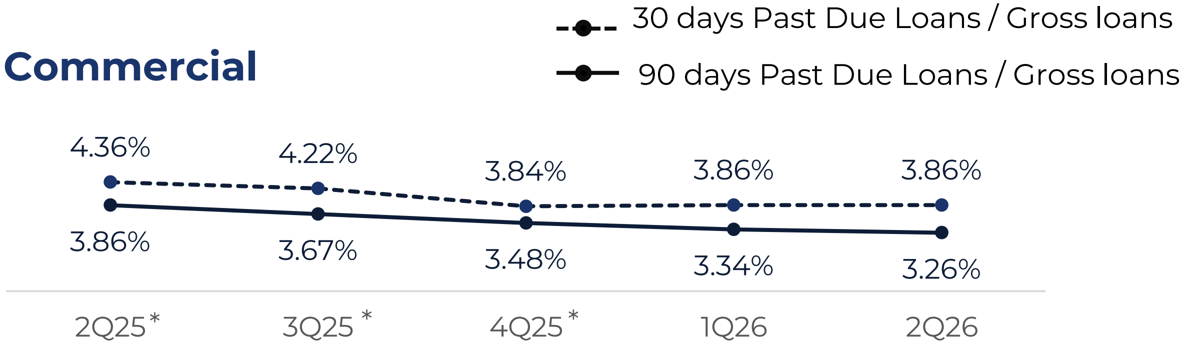


PDL formation + 30 PDLs	2Q25 *	3Q25 *	4Q25 *	1Q26	2Q26
Initial +30 PDLs	9,566	8,923	8,734	8,343	8,334
New +30 PDLs	854	1,010	810	981	1,365
Charge-offs	(1,497)	(1,199)	(1,202)	(989)	(989)
Final +30 PDLs	**8,923**	**8,734**	**8,343**	**8,334**	**8,710**
Allowance / 30+ PDLs	**99.8%**	**100.2%**	**101.0%**	**99.7%**	**97.0%**

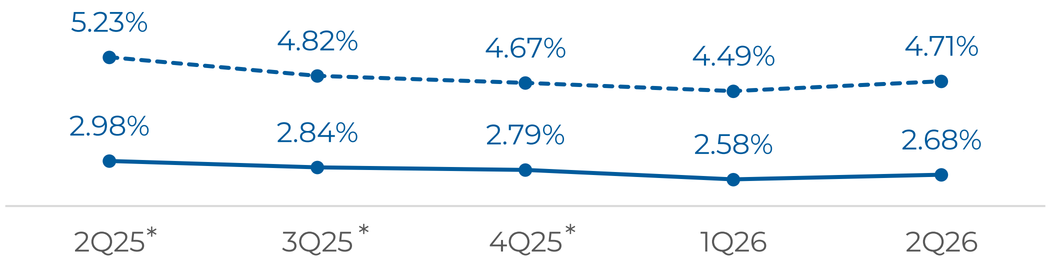
PDL formation + 90 PDLs	2Q25 *	3Q25 *	4Q25 *	1Q26	2Q26
Initial +90 PDLs	6,963	6,542	6,400	6,278	6,055
New +90 PDLs	1,076	1,057	1,080	766	1,114
Charge-offs	(1,497)	(1,199)	(1,202)	(989)	(989)
Final +90 PDLs	**6,542**	**6,400**	**6,278**	**6,055**	**6,180**
Allowance / 90+ PDLs	**136.1%**	**136.8%**	**134.3%**	**137.2%**	**136.8%**
Annualized Charge-offs / Average PDLs + 90s	**88.7%**	**74.1%**	**75.8%**	**64.2%**	**64.7%**

*Pro Forma information

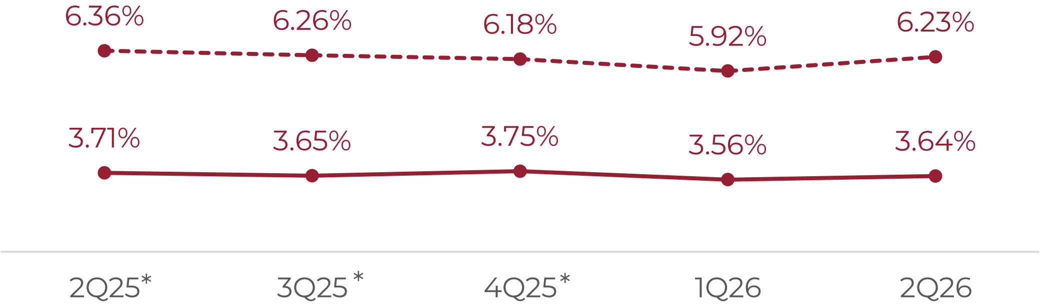
Commercial



Consumer

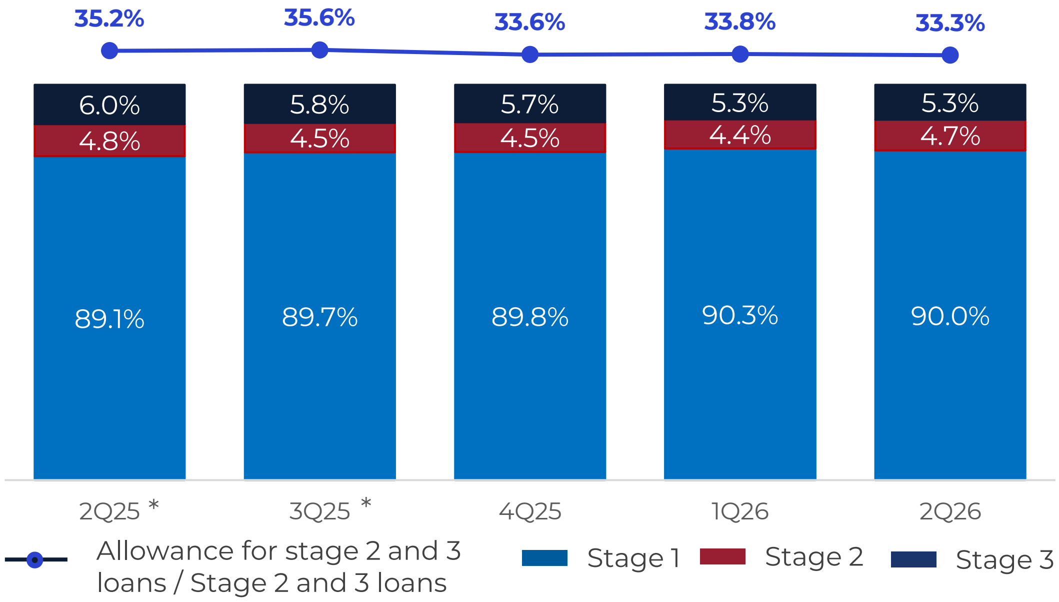


Mortgages

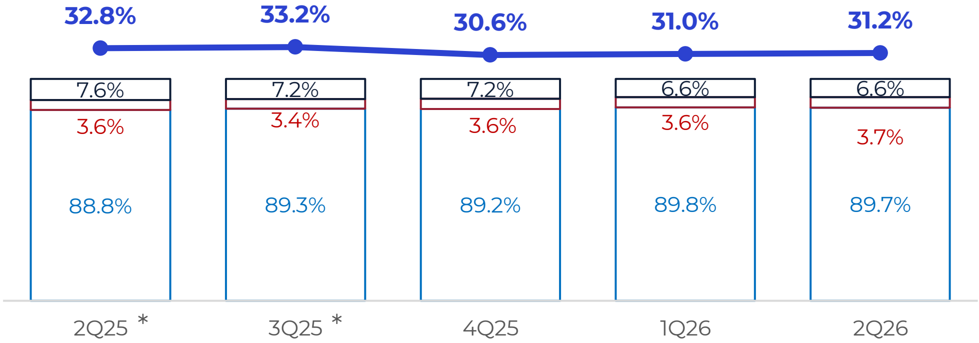


LOAN PORTFOLIO QUALITY | STAGES

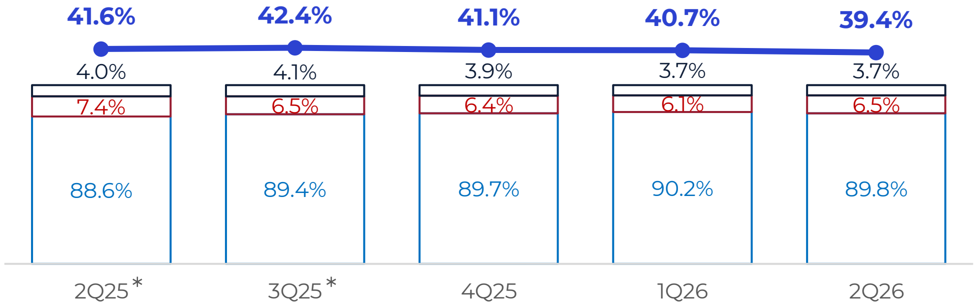
Loans by stages



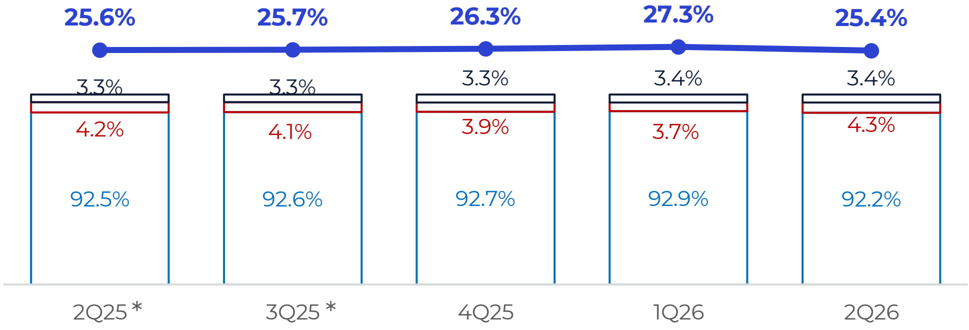
Commercial



Consumer



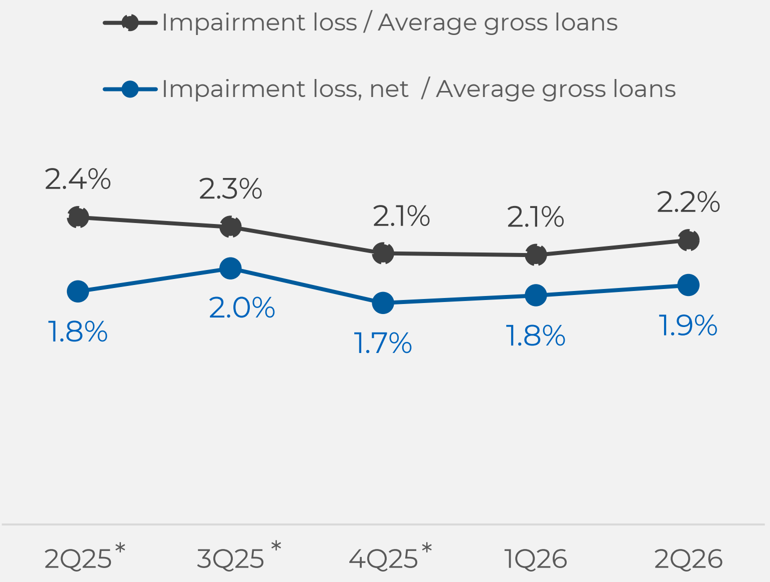
Mortgages



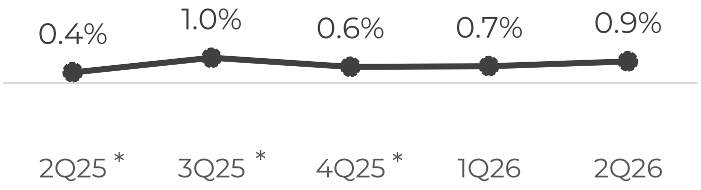
*Pro Forma information

LOAN PORTFOLIO QUALITY | COST OF RISK

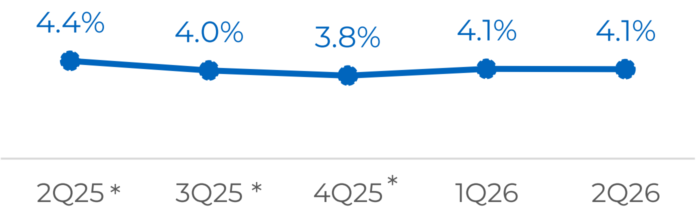
Cost of risk



Cost of risk, net - Commercial loans



Cost of risk, net - Consumer loans

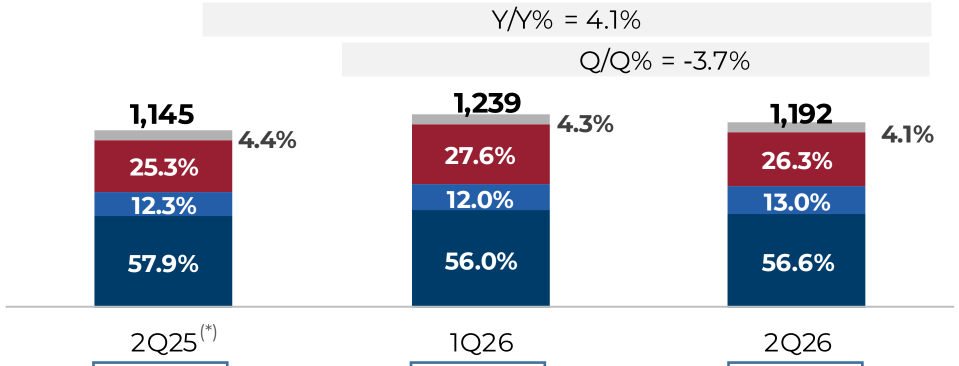


*Pro Forma information

FEES AND OTHER OPERATING INCOME

Figures in Ps. Billions

Gross fee income



	2Q25 (*)	1Q26	2Q26
Net fee income	878	957	907

	Y/Y%	Q/Q%
Banking fees	1.7	-2.8
Trust activities	9.8	3.8
Pension fees	8.1	-8.3
Other	-3.8	-8.4

Non-financial sector (**)

	2Q25	1Q26	2Q26
Energy & gas	279	255	281
Infrastructure	306	709	393
Hotels	17	19	5
Agribusiness	-7	-11	-2
Other (***)	-102	-110	-116
Total	**493**	**862**	**561**

(**) Net income from sales of goods and services
(***) Reflects net Non-Financial sector from Nexa BPO, Megalinea and Aportes en Línea call-centers and other subsidiaries

Other operating income

	2Q25*	1Q26	2Q26
Total derivatives income	-16	296	-646
Foreign exchange gains (losses), net	3	28	117
Derivatives and foreign exchange gains (losses), net (1)	**-13**	**324**	**-529**
Gains on valuation of assets	12	8	13
Net income from other financial instruments mandatory at FVTP	89	92	57
Net gain on sale of investments and OCI realization	-57	83	-26
Gain on the sale of non-current assets held for sale	6	1	0
Income from non-consolidated investments (2)	94	193	84
Other income from operations	80	84	81
Total other income from operations	**213**	**785**	**-319**

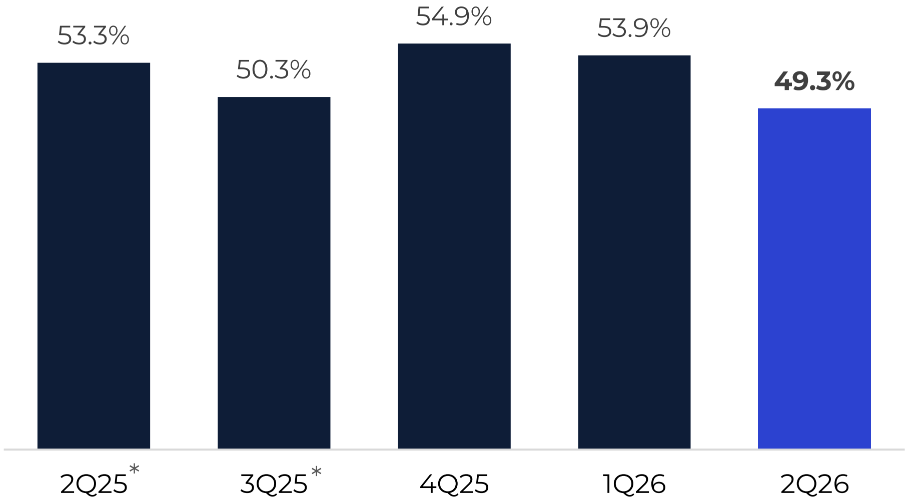
(1) Includes income from trading and hedging derivatives reflected as part of the net trading income on the Statement of Profit or Loss. (2) Includes share of profit of equity accounted investees, net of tax, and dividend income. *Pro Forma information

EFFICIENCY RATIOS

Figures in Ps. Billions

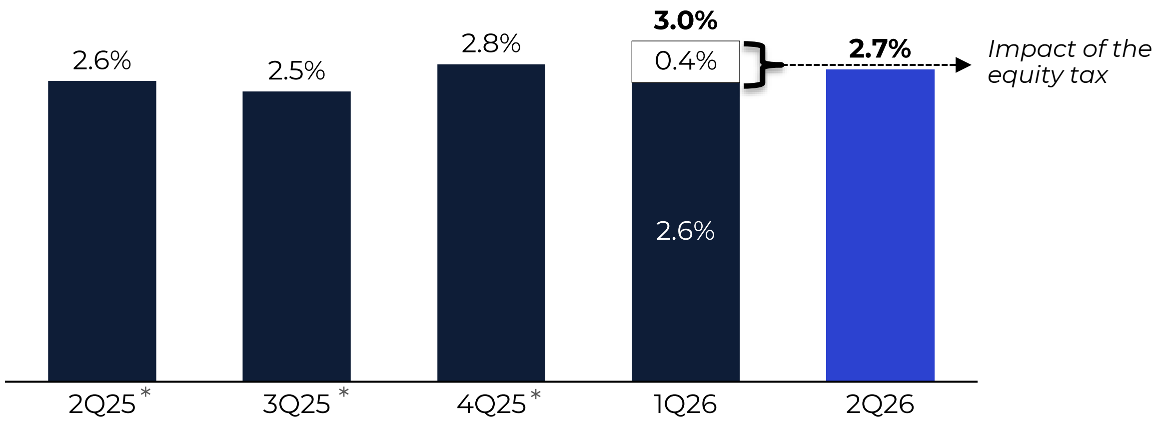
	2Q25*	1Q26	2Q26	Y/Y%	Q/Q%
Personnel expenses	802	830	839	4.6%	1.0%
Equity tax expense	-	312	-	N/A	N/A
General and administrative expenses	1,128	1,240	1,235	9.5%	-0.4%
Depreciation and amortization	191	215	204	6.9%	-4.9%
Other expenses	74	(32)	79	7.2%	-346.4%
Total other expenses	**2,194**	**2,565**	**2,357**	**7.4%**	**-8.1%**

Cost to income[1]



*Pro Forma information

Cost to assets [2]

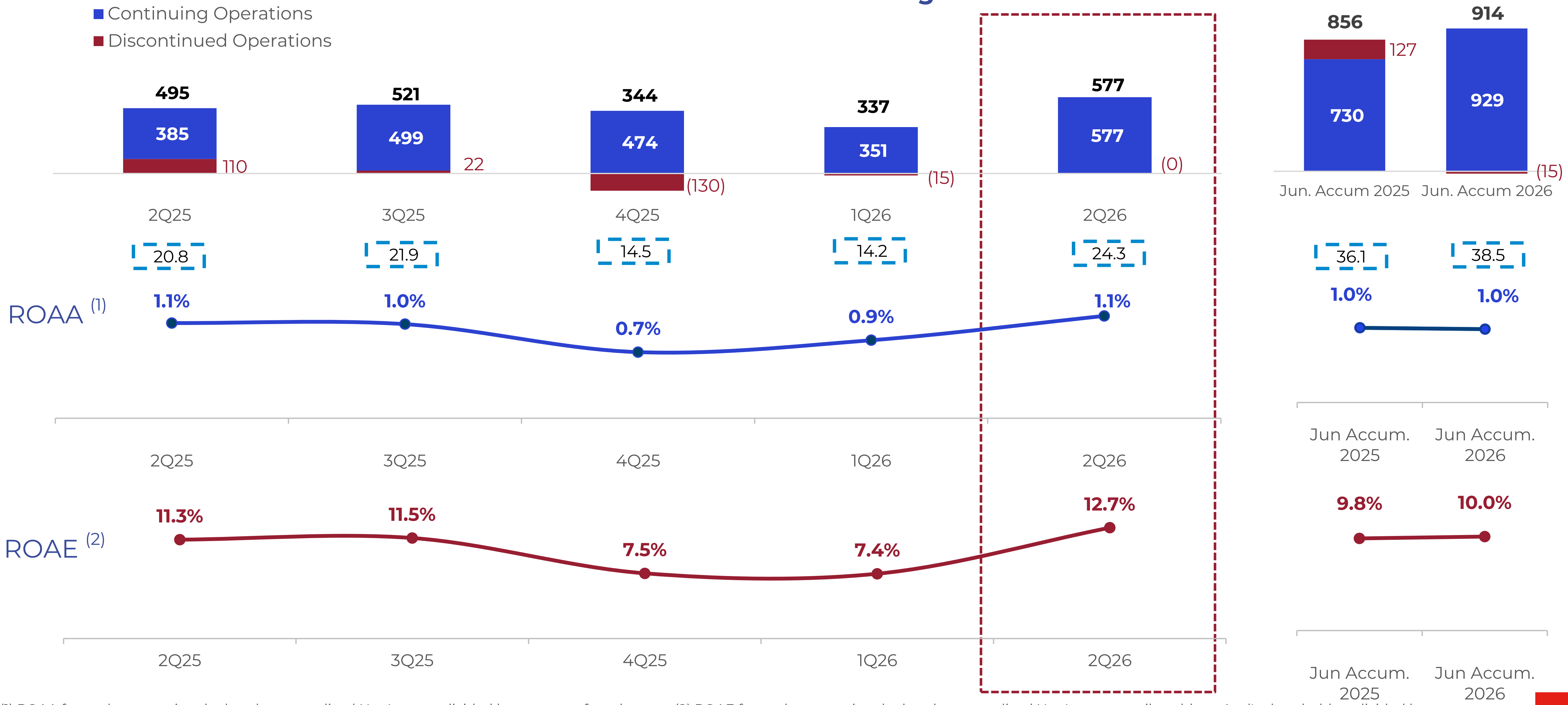


(1) Cost to income efficiency ratio is calculated as total other expenses divided by net interest income plus net income from commissions and fees, net income from sales of goods and services, net trading income, net income from other financial instruments mandatory at FVTPL and total other income. (2) Cost to assets efficiency ratio is calculated as annualized total other expenses divided by average total assets.

PROFITABILITY

Figures in Ps. Billions

Net income attributable to controlling interest



(1) ROAA for each quarter is calculated as annualized Net Income divided by average of total assets. (2) ROAE for each quarter is calculated as annualized Net Income attributable to Aval's shareholders divided by average attributable shareholders' equity.


Thanks.
Grupo
AVAL