

Verified Carbon Credits (VCCs) Retirement Statement

Considering that the BCR STANDARD sets out the requirements for ensuring the integrity of GHG projects, and in accordance with the obligation to provide a statement for the retirement of Verified Carbon Credits (VCC), Global CarbonTrace confirms that it fulfills the following requirements:

- a) Each VCC issued by Global CarbonTrace is linked to a unique serial number, and in the registration system of Global CarbonTrace has a tracking system of the VCCs and their retirement;
- b) The GHG projects registered under BCR STANDARD follow the guidelines provided by ISO14064-2;
- c) The mitigation results of GHG projects certified by BIOCARBON CERT, meet the requirements established by ISO 14064-3;
- d) Global CarbonTrace only issues VCCs of GHG projects that has been verified by Conformity Assessment Bodies accredited in the terms provided by the BCR STANDARD;
- e) Global CarbonTrace administer a public registry platform that lists GHG projects, including GHG emission reductions and removals, and;
- f) The methodologies approved by BIOCARBON CERT include procedures for assessing the additionality of GHG projects, as well as leakage and non-permanence risk analysis.

Verified Carbon Credits Retirement

Project name	Proyecto Forestal MAVALLE en plantaciones de Caucho natural
Project ID	PCR-CO-164-142-001
Project holder	Sociedad MAVALLE S.A.
Project country	Colombia
Project Activity (Sector)	Agriculture, forestry and other land uses (AFOLU)
Methodology	BCR0001_ARR Activities

To name	GRUPO AVAL ACCIONES Y VALORES SA
Tax ID	800.216.181
Amount retired (VCC)	600
VCC Serials	PCR-CO-164-142-001-3-2201-2210-0006718-0007317
Verification period	03/10/2021 al 02/10/2022
Vintage - Year (VCC)	Year 2022 (600 VCC)
Date of Verification Report	27/02/2023
Verification Body	Verifit
Description	Compensación de la huella de carbono del Grupo Aval Holding para el año 2024

This statement is dated June 4, 2025

