

Bogotá, ,20

Sirs
GRUPO AVAL ACCIONES Y VALORES S.A.

Dear Sirs,

In my capacity as a member of the Board of Directors of GRUPO AVAL ACCIONES Y VALORES S.A., I hereby make the following statements:

1. I declare that I am aware that, in accordance with the regulations governing the securities market, there are restrictions on the use of confidential and privileged information. These restrictions include the following rules:
 - **Law 964 of 2005, Article 50(e):** *This law states that non-compliance with the rules on privileged information or the improper use or disclosure of information subject to reserve is considered a violation of the securities market.*
 - **Code of Commerce, Article 404:** *This article states that the company's administrators may not alienate or acquire Grupo Aval shares while they are in office, except in the case of operations unrelated to speculation motives and provided they have the authorization of the Board of Directors and/or Shareholders' Meeting, as applicable.*
 - **Penal Code, Article 258:** *This article states that whoever makes undue use of privileged information with the purpose of obtaining profit for himself or for a third party, through the negotiation of shares, securities or instruments registered in the National Registry of Securities and Issuers, shall incur in imprisonment of one (1) to three (3) years and a fine of five (5) to fifty (50) Minimum Legal Monthly Wages in Force.*
2. I undertake to refrain from trading, directly or indirectly, securities issued by Grupo Aval, making use of confidential or privileged information of the company that I may learn in the performance of my duties, or to carry out any other activity or conduct that violates the regulations governing the securities market.

In particular, I undertake to abstain from trading, directly or indirectly, securities issued by the company during the terms defined by its Board of Directors, when performing or participating in transactions that, due to their materiality or relevance, so require.

3. Additionally, as an independent member of the Board of Directors, I hereby inform that I am not:
- a. An employee or officer of Grupo Aval or of any of its affiliates, subsidiaries or controlling companies, and that I have not had such capacity during the year immediately prior to this appointment.
 - b. A shareholder who directly or by virtue of an agreement directs, directs or controls the majority of the voting rights of Grupo Aval or who determines the majority composition of the administrative, management or control bodies of Grupo Aval.
 - c. A partner or employee of associations or companies that provide advisory or consulting services to Grupo Aval or to companies that belong to the same economic group or, if so, confirm that the income from the services provided to Grupo Aval or its Economic Group does not represent twenty percent (20%) or more of their operational income.
 - d. An employee or officer of a foundation, association or company that receives donations. A director of an entity in whose board of directors a legal representative of Grupo Aval participates.
 - e. A person who receives from Grupo Aval any remuneration other than fees as a member of the board of directors, the audit committee or any other committee created by the board of directors.

I also declare that I have no material obligations with any of Grupo Aval's entities, no family member is a director of Grupo Aval or any of its subsidiaries, nor do I have any relationships or ties of any nature with shareholders of Grupo Aval.

I have read and understood the above statements and I declare that they are true and correct.

Sincerely,

Your Name

ID

