



Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) informs the following:

1. The Ordinary General Meeting of Shareholders of Grupo Aval has been summoned for March 30, 2022, at 9:00 am, at the auditorium of Banco de Bogotá located at Calle 36 No. 7-47, first floor in Bogotá D.C.
2. The following will be the proposed distribution of the profits obtained during year 2021, to be considered at such Ordinary General Shareholders Meeting:

**GRUPO AVAL ACCIONES Y VALORES S.A.  
PROPOSED DISTRIBUTION OF PROFITS  
FOR THE PERIOD BEGINNING ON JANUARY 1st AND ENDING ON  
DECEMBER 31st, 2021  
GENERAL MEETING OF SHAREHOLDERS**

Net Income		3,502,757,886,033.29
With tax benefit	1,619,852,360,114.14	
Without tax benefit	<u>1,882,905,525,919.15</u>	
Plus:		
Occasional reserve release at the disposal of the General Meeting of Shareholders		10,518,334,949,537.70
<b>Year 2016 and previous years</b>	2,057,618,814,741.97	
With tax benefit	-	
Without tax benefit	<u>2,057,618,814,741.97</u>	
<b>Year 2017 and following</b>	8,648,923,134,529.43	
With tax benefit	4,159,927,422,835.00	
Without tax benefit	<u>4,488,995,711,694.43</u>	
Minus:		
Effect of applying Decree 1311 of 2021: To be taken from unearned income for 2016 and prior years.		(188,206,999,733.68)
Adjustment in deferred tax due to change in income tax rate	<u>(188,206,999,733.68)</u>	
Total Income available at the disposal of the General Meeting of Shareholders:		<u>14,021,092,835,571.00</u>
<b>Occasional reserve at the disposal of the General Meeting of Shareholders</b>		14,021,092,835,571.00
Total with tax benefit:		5,779,779,782,949.22
Year 2021	1,619,852,360,114.14	
Year 2020	1,524,244,600,639.30	
Year 2019	1,605,196,863,857.97	
Year 2018	<u>1,030,485,958,337.81</u>	

Total without tax benefit: 8,241,313,052,621.80

Year 2021	1,882,905,525,919.15
Year 2020	874,756,729,820.62
Year 2019	1,426,041,296,499.94
Year 2018	1,323,914,957,506.00
Year 2017	864,282,727,867.80
Year 2016 and previous	<u>1,869,411,815,008.29</u>

TOTAL **14,021,092,835,571.00**

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