
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934**

For the month of February 2020

Commission File Number: 000-54290

Grupo Aval Acciones y Valores S.A.

(Exact name of registrant as specified in its charter)

Carrera 13 No. 26A - 47
Bogotá D.C., Colombia
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

GRUPO AVAL ACCIONES Y VALORES S.A.

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ITEM

1. Shares Acquisition by Controlled Companies
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RELEVANT INFORMATION

Grupo Aval Acciones y Valores S.A. (the "Company") informs that, pursuant to Article 404 of the Colombian Code of Commerce, its Board of Directors authorized companies controlled by Mr. Luis Carlos Sarmiento Angulo (Chairman of the Board of Directors) to acquire up to one hundred million common and/or preferred shares of the Company, in one or multiple operations, during a term of up to two (2) years.

The authorization was granted with the unanimous vote of the Directors present in the meeting, excluding the vote of the requester. In order to issue its authorization, the Board of Directors took into consideration the fact that the acquisitions will be subject to market conditions, with no speculative purposes, based on publicly available information and according to applicable regulations, as indicated by Mr. Sarmiento Angulo in his request.

Bogotá, D.C., February 12, 2020.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 13, 2020

GRUPO AVAL ACCIONES Y VALORES S.A.

By: /s/ Jorge Adrián Rincón Plata

Name: Jorge Adrián Rincón Plata

Title: Chief Legal Counsel
