



RELEVANT INFORMATION

Grupo Aval Acciones y Valores S.A. informs that after having obtained all necessary approvals and satisfied conditions to closing, the company has completed an acquisition of 100% of the shares of Grupo Financiero Reformador in Guatemala, through "Credomatic International Corporation", a subsidiary of Banco de Bogotá S.A.

The price of the transaction was US\$ 411 million.

Bogotá, December 23, 2013