



Grupo Aval Acciones y Valores S.A. informs that an agreement for the acquisition of 100% of Grupo Financiero Reformador in Guatemala has been executed by “Credomatic International Corporation” (CIC), a subsidiary of Banco de Bogotá and the holding company of BAC Credomatic’s (BAC) operations in Central America.

Grupo Reformador(\*) has total assets of US\$1.5 billion and total shareholders’ equity of approximately US\$150 million. The purchase price for the acquisition is US\$411 million. Following the closing of the transaction, BAC’s presence in Guatemala(\*) will grow to a combined total assets of US\$2.8 billion, total equity of US\$365 million and a total annual net income of US\$94 million, making BAC the third largest private financial group in such market. The purchase price will be funded by BAC’s investment capacity and will be paid with CIC’s available resources.

This transaction is subject to applicable regulatory approvals.

Grupo Aval has consolidated assets of US\$72.2 billion, consolidated equity of US\$5.1 billion and an annual net income of US\$863 million(\*)

\* Based in financial information as of December 2012.