

Client: **GRUPO AVAL ACCIONES Y VALORES S.A.**

Type: **6-K**

Job: **09218_001/DP76475_6K**

Date: **05/24/2017 12:14 PM**

Submission Data File

General Information	
Form Type*	6-K
Contact Name	Keshvargar, Yasin
Contact Phone	212-450-4839
Filer File Number	
Filer CIK*	0001504764 (Grupo Aval Acciones Y Valores S.A.)
Filer CCC*	*****
Confirming Copy	No
Notify via Website only	No
Return Copy	No
SROS*	NYSE
Period*	05-24-2017
(End General Information)	

Document Information	
File Count*	2
Document Name 1*	dp76475_6k.htm
Document Type 1*	6-K
Document Description 1	FORM 6-K
Document Name 2*	image_001.jpg
Document Type 2*	GRAPHIC
Document Description 2	Graphic
(End Document Information)	

Notifications	
Notify via Website only	No
E-mail 1	yasin.keshvargar@davispolk.com
E-mail 2	sorina.lazar@davispolk.com
E-mail 3	edgar@davispolk.com
(End Notifications)	

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

FORM 6-K

**Report Of Foreign Private Issuer
Pursuant To Rule 13a-16 Or 15d-16 Of
The Securities Exchange Act Of 1934**

For the month of May 2017

Commission File Number: 000-54290

Grupo Aval Acciones y Valores S.A.
(Exact name of registrant as specified in its charter)

**Carrera 13 No. 26A - 47
Bogotá D.C., Colombia**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

GRUPO AVAL ACCIONES Y VALORES S.A.**TABLE OF CONTENTS****ITEM**

1. Report of Relevant Information dated May 24, 2017 regarding approval by the Board of Directors of ordinary bonds issuance
-

Item 1

Grupo Aval Acciones y Valores S.A. (the "Company") informs that the Board of Directors of the Company, approved the applicable regulations for the sixth issuance of ordinary bonds for a total amount of COP\$400,000,000,000 (Approx. US\$137.7 million). The Board has also granted sufficient powers of authority to the Legal Representative of the Company to take all necessary or advisable actions with respect to this matter.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: May 24, 2017

GRUPO AVAL ACCIONES Y VALORES S.A.

By: _____ /s/ Jorge Adrián Rincón Plata

Name: Jorge Adrián Rincón Plata

Title: Chief Legal Counsel
