



Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) in its capacity as shareholder of Sociedad Administradora de Fondos de Pensiones y Cesantías S.A. (“Porvenir”) and Sociedad AFP Horizonte Pensiones y Cesantías S.A. (“Horizonte”), informs that today, Porvenir and Horizonte jointly filed with the Colombian Superintendency of Finance an anticipated announcement for the merger under the abbreviated procedure established by article 56 of the Organic Statute of the Financial System. The above mentioned announcement was made in order to initiate the non-objection procedure for such merger in which Provenir would act as the absorbing entity.