



**INFORMATION REGARDING THE LOCAL PUBLIC OFFERING OF COMMON SHARES
SUBJECT TO PREEMPTIVE SUBSCRIPTION RIGHTS
2013**

Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) informs that the company has successfully completed its local public offering of common shares subject to preemptive subscription rights.

As a result of this local offering, the company received an equity increase of \$2,411,729,639,800 Colombian pesos (approximately U.S. \$1.23 billion) adding 1,855,176,646 common shares to its share capital.

The proceeds of the local offering were used to fully prepay the financial obligations¹ of the company (approximately U.S. \$0.7 billion), and to strengthen its liquidity position.

¹ *Excluding bonds.*