



RELEVANT INFORMATION

Bogota, December 23, 2014. Grupo Aval Acciones y Valores S.A. (“Grupo Aval”) informs that the following will be the ex-dividend period for January 2015:

Month	Ex-dividend Period Initial date	Ex-dividend Period Final date
January, 2015	12-24-2014	01-02-2015

Pursuant to the information published by the Colombian Stock Exchange on December 23, 2014, no services will be rendered to the market on December 31, 2014 and consequently such date will be considered as a non-trading date.

Ex-dividend period for the months of February and March, both of 2015 will remain the same as per the publication made by the Company on September 30, 2014.