

Client: GRUPO AVAL ACCIONES Y VALORES S.A.

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E-mail 1	nicholas.kronfeld@davispolk.com
E-mail 2	ines.velasco@davispolk.com
E-mail 3	yasin.keshvargar@davispolk.com
E-mail 4	edgar@davispolk.com
(End Notifications)	

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1. Report of Relevant Information dated February 11, 2019
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RELEVANT INFORMATION

Bogotá, February 11, 2019. Grupo Aval Acciones y Valores S.A. (“Grupo Aval” or the “Company”) informs that Law 1870 of 2017 came into effect on February 6, 2019. As a result of the foregoing, the Superintendence of Finance of Colombia does now exert inspection and surveillance over the Company as financial holding of the *Aval Financial Conglomerate*.

The Company expresses its agreement with this new status as a surveilled company and will fully comply with all the new obligations arising from this surveillance in a timely manner. Likewise, it reaffirms its willingness to support the work carried out by the Superintendence of Finance of Colombia in the implementation of the applicable regulation.

The following is a summary of the implementation schedule of the main aspects of this regulation:

Applicable Regulation	Due date
Capital adequacy (Decree 774 of 2018)	November 8, 2019
Identification of related companies (Decree 1486 of 2018)	February 6, 2020
Policies regarding conflicts of interests (Decree 1486 of 2018)	February 6, 2020
Limits of exposure and concentration of risks (Decree 1486 of 2018)	February 6, 2020
