



Grupo Aval Acciones y Valores S. A. wishes to inform that within the next few days, the company will present Registration Form F-1 before the United States Securities and Exchange Commission, to be used in a possible public offering of the company's preferred shares, or of securities representative of the same, exclusively in foreign capital markets.

The aforementioned public offering is subject to approval by the company's General Shareholders' Meeting, and to the fulfillment of all applicable legal requirements. Also, it must be considered favorable to proceed with the issuance in view of prevailing international capital market conditions.