



PROPOSAL TO AMEND “POLICY FOR THE APPOINTMENT AND COMPENSATION OF THE BOARD OF DIRECTORS” OF GRUPO AVAL ACCIONES Y VALORES.

Bogotá D.C., march 15, 2024

In the event that the Proposed Statutory Reform established in the agenda is approved, it is necessary to propose to the General Shareholders' Meeting of Grupo Aval Acciones y Valores S.A., a modification to the “*Policy for the Appointment And Compensation Of The Board Of Directors*”, which consists in the elimination of the following section:

Original Draft	Proposal
(...) Compensation of the Board of Directors: The General Shareholders Meeting shall be in charge of establishing the amount of fixed fees to be paid to the directors, as compensation for their attendance to the Board of Directors meetings or to its Support Committees. Alternate members attending to the meetings of the Board of Directors, shall be entitled to earn the same compensation of the principal members, even if they do not act in their replacement. (...)	(...) Compensation of the Board of Directors: The General Shareholders Meeting shall be in charge of establishing the amount of fixed fees to be paid to the directors, as compensation for their attendance to the Board of Directors meetings or to its Support Committees. Alternate members attending to the meetings of the Board of Directors, shall be entitled to earn the same compensation of the principal members, even if they do not act in their replacement. (...)

JORGE ADRIÁN RINCÓN PLATA
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