



**GENERAL SHAREHOLDERS MEETING  
March 30th 2023**

**“Election of the Board of Directors and approval of its compensation”**

Regarding the 9th point “Election of the Board of Directors and approval of its compensation” of the proposed agenda for the Ordinary General Shareholders Meeting of Grupo Aval Acciones y Valores S.A. that will take place on March 30, 2023, the company has received a proposal consisting of the election of the following people as members of the Board of Directors for the period between April 1, 2023 and March 31, 2024

**GRUPO AVAL ACCIONES VALORES S.A. – BOARD OF DIRECTORS 2023-2024:**

**PRINCIPALES**

Luis Carlos Sarmiento Angulo  
Alejandro Figueroa Jaramillo  
María Lorena Gutiérrez Botero  
Álvaro Velásquez Cock  
Fabio Castellanos Ordóñez (\*)  
Miguel Largacha Martínez  
Esther América Paz Montoya (\*)

**ALTERNATE**

Mauricio Cárdenas Müller  
Carlos Upegui Cuartas  
Juan Camilo Ángel Mejía  
Ana María Cuéllar de Jaramillo  
Luis Fernando López R. (\*)  
César Prado Villegas  
Germán Villamil Pardo (\*)

(\*) Independent Directors

In accordance with the presented proposal, the members of the Board of Directors would receive a compensation of COP\$ 3.400.000 for the attendance to each board meeting and each committee of which they are part of.