

PROPOSAL

The General Shareholders Meeting has received a proposal consisting on the election of the following people as members of the Board of Directors of GRUPO AVAL ACCIONES Y VALORES S.A. for the period between April 1, 2021 and March 31, 2022

PRINCIPAL

Luis Carlos Sarmiento Angulo
c.c. 119.766

Alejandro Figueroa Jaramillo
c.c. 8.228.877

María Lorena Gutiérrez Botero
c.c. 35.510.504

Álvaro Velásquez Cock
c.c. 3.337.554

Fabio Castellanos Ordóñez
c.c. 3.228.004

Miguel Largacha Martínez
c.c.79.156.394

Esther América Paz Montoya
c.c. 31.283.682

ALTERANTE

Mauricio Cárdenas Müller
c.c. 79.486.685

Carlos Eduardo Upegui Cuartas
c.c. 19.455.785

Juan Camilo Ángel Mejía
c.c.10.565.593

Ana María Cuéllar de Jaramillo
c.c. 21.061.108

Luis Fernando López Roca
c.c. 3.229.016

César Prado Villegas
c.c.94.312.021

Germán Villamil Pardo
c.c. 19.384.211

The members of the Board of Directors would receive a compensation of two million six hundred thousand pesos (COP\$2.600.000) for the attendance to each board meeting and each committee of which they are part of.

Bogotá D.C. march 11 of 2021

PATRICIA SALGADO VERGARA
Legal Representative
ADMINEGOCIOS S.A.S.