



Regarding the article appearing in the digital newspaper Primerapágina.com, that states, "Grupo Aval Issuance will USD 100 Million in Preferred Shares in American Depositary Shares (ADS)," Grupo Aval Acciones y Valores S.A. advises that the value of the potential issuance has not been determined.

As such, and consistent with the information provided by the company on May 29 and 30, 2013, the company reiterates that the terms of the potential public offering, including its value, have not been defined, and that, in any case, the operation remains subject to the approval of the company's General Shareholders' Meeting.